



The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Off I.I. Chundrigar Road
Karachi

Re: Financial Statements for the 1st Quarter ended 30 September 2007

Dear Sir,

In compliance with the listing rules of the esteemed Exchange, we have to inform you that the Board of Directors of KESC Ltd. at its meeting held on Sunday 28 October 2007 at 11:45 a.m. in Karachi considered the KESC Quarterly Accounts for the period ended 30 September 2007 and approved the same as detailed below:

Financial Results

The financial results of the Company are as follows:

	Three Months ended	
	Sep 30, 2007	Sep 30, 2006
	(Rupees in thousand)	
REVENUE		
Sale of energy – net	13,704,829	11,747,471
Rental of meters and equipment	50,049	49,445
	13,754,678	11,796,916
EXPENDITURE		
Purchase of electricity	(8,971,313)	(7,771,853)
Consumption of fuel and oil	(9,667,496)	(8,520,509)
Tariff adjustment on account of increase in fuel prices and cost of power purchase	(18,638,808)	(16,292,362)
	4,007,145	3,972,721
Expenses incurred in generation, transmission & distribution	(14,631,664)	(12,319,641)
	(2,332,986)	(1,961,452)
	(3,209,972)	(2,484,177)
Consumers services and administrative expenses	(1,383,135)	(1,473,423)
Other operating income	439,299	383,122
Other operating expenses	(49,731)	(40,149)
	(993,567)	(1,130,450)