



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-2557

NOTICE

April 25, 2017

Reproduced hereunder letter No. **PSX/C-17-3047** dated April 24, 2017 sent to **K-Electric Limited** by the Exchange and response received from the Company vide their letter No. **SECK/AGM(106)/17** dated April 25, 2017 for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

C-17-3047

Ref. No. PSX/ _____

April 24, 2017

Mr. Muhammad Rizwan Dalia.
Director Finance & Company Secretary
K-Electric Limited
KE House, 39-B, Sunset Boulevard.
Phase-II, Defence Housing Authority
Karachi

Dear Sir,

Subject: Extension in Time for Holding Annual General Meeting

Please refer to your letter No. SECK/AGM(106)/17 dated March 13, 2017 on the subject.

It may please be informed that the Company has neither communicated us the date and time for holding the Annual General Meeting for the year ended June 30, 2016 nor obtained approval of the same under the PSX Regulations. The Exchange has also not received the Notice of Annual General Meeting as well as the Annual Accounts for the year ended June 30, 2016.

Please note that the Securities & Exchange Commission of Pakistan has allowed the Company to hold the AGM by April 30, 2017 vide letter No. EMD/233/401/02-1013 dated March 8, 2017. Accordingly, the Company was supposed to circulate the Notice of Meeting and Annual Accounts 21 days before the date of AGM i.e. April 9, 2017. However, the same has not been received so far.

In addition, the Company has also failed to submit 1st Quarterly Accounts for the period ended September 30, 2016, 2nd Quarterly Accounts for the period ended December 31, 2016 and 3rd Quarterly Accounts for the period ended March 31, 2017.

You are advised to explain the above immediately for its dissemination to all concerned.

Yours sincerely,

Muhammad Ghufan
Deputy General Manager

Copy to:

The Managing Director - PSX

Manager, Listed Companies & Securities Compliance, RAD - PSX

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Ref: SECK/AGM(106)/17/
Date: 25 April 2017

Mr. Muhammad Ghufan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

Sub: Extension in time for holding Annual General Meeting (AGM)

Reference: Your letter No. C-17-3047 dated 24 April 2017 (the "Letter").

Dear Sir,

We refer to the Letter and state that after determination of KE integrated MYT on 20 March 2017, we are in the process of finalizing our financial statements for the year ended 30 June 2016 and simultaneously getting them audited by our statutory auditors. It will be followed by a review by the Board Audit Committee and approval by the Board of Directors, printing and dispatch of annual reports to 24000+ shareholders and twenty-one (21) days statutory notice period.

Accordingly, we have applied to SECP on 5 April 2017 to allow the Company to convene AGM for FY 2016 by 30 June 2017. We have further requested the SECP to condone the inevitable delay in releasing the quarterly accounts for the period ended 30 September 2016, 31 December 2016 and 31 March 2017.

We will immediately inform the esteemed Exchange as soon as SECP's approval is granted.

We hope this will clarify the position.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rizwan'.

Muhammad Rizwan Dalia
Director Finance & Company Secretary

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