

Ref: SECK/PSX/16/64

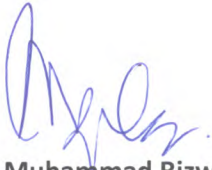
Dated: 29 June 2016

Mr. Haroon Askari
Deputy Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

We write with reference to your letter No. PSX/C-17-5083 dated June 27, 2016 received on June 28, 2016, in relation to a news item published in the Business Recorder dated June 26, 2016 regarding acquisition of K-Electric. This information is incorrect and speculative. Kindly note that we have not been notified of any transaction that has been entered with any entity regarding acquisition of K-Electric.

Yours truly,



Muhammad Rizwan Dalia
Director Finance & Company Secretary

Cc The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000