



Ref: SECK/PSX/16/42
Date: 21 April 2016

Mr. Haroon Askari
Deputy Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-573

Subject: Information Required of a Listed Company

Reference: Your Letter No. PSX/C-17-3114 dated 13th April 2016 ("Letter")

Dear Sir,

We refer to the Letter, attaching therewith letter dated 11th April 2016 of Mr. Anzeem Bilwani on the subject.

As earlier communicated vide our letter dated 30 June 2014 and our subsequent letter dated 12 March 2015, Citigroup Inc. has been mandated by Abraaj Group to evaluate strategic options with respect to its indirect stake in K-Electric Limited (K-Electric). We have not been notified of any ongoing due diligence of K-Electric and will promptly disseminate such information as soon as we become aware, in accordance with the PSX Rule Book read with the provisions of the Securities Act, 2015.

We would strongly request the Stock Exchange to inform the concerned shareholder that unnecessary speculation relating to potential acquisition of K-Electric (in the absence of any formal announcement from Abraaj Group or K-Electric) could mislead the public and potentially harm the legitimate interest of K-Electric and its shareholders.

Thanking you,

Yours truly,

Muhammad Rizwan Dalia
Director Finance & Company Secretary