

Ref: SECK/KSE/15  
Dated: 16 June 2015

Mr. Salman Hayat  
Assistant Director  
Securities & Exchange Commission of Pakistan  
Securities Market Division  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

**Subject: Trading Volume and Price Level of K-Electric Limited**

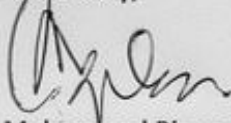
Dear Sir,

We refer to your facsimile bearing reference No. SMD/MSW/KEL/2015 dated 15 June 2015.

While endorsing your observation of high volumes and price change in KE's share yesterday (15 June 2015), we would like to state that KE share has witnessed high volumes and has been volume leader at Karachi Stock Exchange on a number of times in past as well. KE last announced its financial results for the nine month period ended 31 March 2015 on 23 April 2015 reporting a net profit of Rs.16.3 billion reflecting a 1.6 times increase over the profit of Rs.6.3 billion earned in the corresponding nine month ended 31 March 2014. Subsequently KE SUKUK issue of Rs.22 billion was fully subscribed on 29 May 2015 and was immediately reported to the Commission and Stock Exchanges as a disclosure of material information.

Further, it is stated that we are not aware of any other Company related facts / development leading to the said trading activity in its share and it appears to be driven by the market forces. Please also note that KES Power Limited (KESP) and GOP collectively hold 90.76% shareholding of KE and we have not been informed about any transaction in Company's share by any of the above two major shareholders. Whereas the remaining shareholders are not legally required to inform the Company about any transaction in the share of the Company and the Company is provided with the shareholding position by CDC after expiry of one month period and as such we are not in possession of real time information.

Yours truly,



Muhammad Rizwan Dalia  
Director Finance & Company Secretary

Copy to: Karachi, Lahore and Islamabad Stock Exchanges

**K-Electric Limited**

KE House, 39-B, Sunset Boulevard, Phase II (Ext), DHA, Karachi, Pakistan.  
P: 92-21-99205142, 99205117, F: 92-21-99205192, UAN: 111-537-211, Ext. 7085, 7086, www.ke.com.pk