



K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi

Tel:021-32637133,111-537-211, 021-32647014 Fax:021-99205165

Email:rizwan.pesnani@ke.com.pk Website:www.ke.com.pk

Post-ID: 183612

March 14, 2022, 10:00:15

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

National Electric Power Regulatory Authority (NEPRA) issued its final decision, dated July 5, 2018, in the matter of K-Electric Limited (KE or the Company) Multi Year Tariff (MYT) for the control period July 2016 to June 2023, subsequently notified by the Ministry of Energy (Power Division) through SRO 576(I)/2019 dated May 22, 2019 (referred as MYT Decision). MYT Decision, includes a Mid-term review mechanism, to be carried out after completion of 3.5 years of the tariff control period (December 2019), wherein certain assumptions of the MYT Decision were to be reviewed / reassessed. Accordingly, the Company had filed its Mid-Term Review petition view on March 11, 2020 (MTR Petition) In response to the Company petition, NEPRA issued determination on March 1, 2022 (MTR Decision), which is available at NEPRAs website. The company is evaluating NEPRAs decision and will take further action, if required, in accordance with laws of Pakistan.

Yours Sincerely,