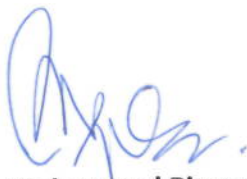


**Financial Results of K-Electric Limited (KE)
for the quarter ended September 30, 2020**

	Three Months Period Ended	
	September 30, 2020	September 30, 2019
	------(Rupees in '000)-----	
REVENUE		
Sale of energy – net	68,401,199	62,621,625
Tariff adjustment	17,148,508	27,339,443
	<u>85,549,707</u>	<u>89,961,068</u>
COST OF SALES		
Purchase of electricity	(27,582,204)	(26,870,302)
Consumption of fuel and oil	(37,456,175)	(44,319,479)
Expenses incurred in generation, transmission and distribution	(6,643,191)	(5,857,178)
	<u>(71,681,570)</u>	<u>(77,046,959)</u>
	13,868,137	12,914,109
GROSS PROFIT		
Consumers services and administrative expenses	(5,931,219)	(5,531,953)
Impairment loss against trade debts	(3,922,093)	(2,616,660)
Other operating expenses	(338,434)	(142,933)
Other income	1,490,107	3,048,985
	<u>(8,701,639)</u>	<u>(5,242,561)</u>
	5,166,498	7,671,548
PROFIT BEFORE FINANCE COST		
Finance cost	(3,020,580)	(3,642,834)
PROFIT BEFORE TAXATION	<u>2,145,918</u>	<u>4,028,714</u>
Taxation	(1,034,878)	(1,362,611)
NET PROFIT FOR THE PERIOD	<u>1,111,040</u>	<u>2,666,103</u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION (EBITDA)	<u>10,191,529</u>	<u>12,103,555</u>
	(Rupees)	
EARNING PER SHARE - BASIC AND DILUTED	<u>0.04</u>	<u>0.10</u>



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary