

**Financial Results of K-Electric Limited (KE)
For the Nine Month ended March 31, 2020 (Unaudited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
REVENUE				
Sale of energy - net	144,353,814	129,750,256	38,661,724	32,239,599
Tariff adjustment	76,983,864	70,248,477	24,287,994	22,317,261
	<u>221,337,678</u>	<u>199,998,733</u>	<u>62,949,718</u>	<u>54,556,860</u>
COST OF SALES				
Purchase of electricity	(77,069,307)	(67,890,082)	(25,190,595)	(20,982,831)
Consumption of fuel and oil	(88,339,412)	(81,966,973)	(18,186,054)	(18,714,943)
Expenses incurred in generation, transmission and distribution	(18,940,928)	(16,675,852)	(6,813,864)	(5,708,729)
	<u>(184,349,647)</u>	<u>(166,532,907)</u>	<u>(50,190,513)</u>	<u>(45,406,503)</u>
GROSS PROFIT	<u>36,988,031</u>	<u>33,465,826</u>	<u>12,759,205</u>	<u>9,150,357</u>
Consumers services and administrative expenses	(15,910,328)	(14,242,401)	(5,761,967)	(4,779,073)
Impairment loss against trade debts	(7,610,937)	(9,775,348)	(1,063,078)	(2,707,554)
Other operating expenses	(919,339)	(2,441,516)	(630,819)	(335,559)
Other income	6,472,435	4,301,040	852,646	1,286,841
	<u>(17,968,169)</u>	<u>(22,158,225)</u>	<u>(6,603,218)</u>	<u>(6,535,345)</u>
PROFIT BEFORE FINANCE COST	<u>19,019,862</u>	<u>11,307,601</u>	<u>6,155,987</u>	<u>2,615,012</u>
Finance cost	(12,821,139)	(4,538,649)	(4,774,104)	(1,902,504)
PROFIT BEFORE TAXATION	<u>6,198,723</u>	<u>6,768,952</u>	<u>1,381,883</u>	<u>712,508</u>
Taxation				
- Current	(2,198,123)	(1,066,445)	(584,542)	(355,482)
- Deferred	(408,638)	-	-	-
	<u>(2,606,761)</u>	<u>(1,066,445)</u>	<u>(584,542)</u>	<u>(355,482)</u>
NET PROFIT FOR THE PERIOD	<u>3,591,962</u>	<u>5,702,507</u>	<u>797,341</u>	<u>357,026</u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION (EBITDA)	<u>33,431,088</u>	<u>22,599,162</u>	<u>11,201,058</u>	<u>6,441,671</u>
	----- (Rupees) -----			
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.13</u>	<u>0.21</u>	<u>0.03</u>	<u>0.01</u>



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary