



M. Raza Hashmi

SAY NO TO CORRUPTION

No: EMD/233/401/2002-226

September 27, 2019

The Company Secretary,  
K-Electric Limited,  
KE House, 39-B, Sunset Boulevard,  
DHA II, Karachi

**Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2019 and laying therein annual audited financial statements under section 132 of the Companies Act, 2017**

Dear Sir,

Please refer to your application dated September 24, 2019, received from K-Electric Limited (the "Company"), requesting extension of 30 days in period for holding its Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019.

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period i.e. upto November 27, 2019, for holding the AGM and laying therein the annual audited financial statements for the year ended June 30, 2019.

3. Moreover, it is clarified that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward, the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Muhammad Anwar Hashmi  
Additional Joint Director- CSD