



K-ELECTRIC LIMITED

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September 26, 2019, 09:16:11

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The KE Board of Directors at its emergent meeting held on 25 September 2019 at 10:00 a.m. approved award of EPC contract(s) to Siemens - Harbin consortium to establish 900 MW Combined Cycle Power Plant at Bin Qasim. The estimated contract value would be around USD 425 million. The project will be executed on fast track and additional power will be available in summer 2021. The project will positively contribute to bridge electricity demand-supply deficit in KE service area. Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,