

Financial Results of K-Electric Limited (KE)
For the nine months ended 31 March 2018

	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
------(Rupees in '000)-----				
Revenue				
Sale of energy – net	127,988,432	119,193,753	40,142,015	32,279,757
Tariff adjustment	20,147,962	12,404,100	10,280,178	6,965,212
	<u>148,136,394</u>	<u>131,597,853</u>	<u>50,422,193</u>	<u>39,244,969</u>
Cost of Sales				
Purchase of electricity	(52,233,560)	(45,254,983)	(20,004,623)	(16,536,863)
Consumption of fuel and oil	(43,254,596)	(42,957,307)	(12,075,820)	(9,550,152)
Expenses incurred in generation, transmission and distribution	(16,512,498)	(15,332,479)	(5,648,852)	(5,387,108)
	<u>(112,000,654)</u>	<u>(103,544,769)</u>	<u>(37,729,295)</u>	<u>(31,474,123)</u>
Gross Profit	<u>36,135,740</u>	<u>28,053,084</u>	<u>12,692,898</u>	<u>7,770,846</u>
Consumers services and administrative expenses	(24,271,339)	(24,842,430)	(7,925,432)	(7,610,531)
Other operating expenses	(1,705,474)	(799,851)	(695,171)	(181,240)
Other income	6,582,493	6,407,653	1,684,179	2,501,053
	<u>(19,394,320)</u>	<u>(19,234,628)</u>	<u>(6,936,424)</u>	<u>(5,290,718)</u>
Profit Before Finance Cost	<u>16,741,420</u>	<u>8,818,456</u>	<u>5,756,474</u>	<u>2,480,128</u>
Finance cost	(2,032,905)	(2,804,726)	(674,304)	(873,962)
Profit Before Taxation	<u>14,708,515</u>	<u>6,013,730</u>	<u>5,082,170</u>	<u>1,606,166</u>
Taxation	(1,107,856)	602,999	(369,286)	-
Net Profit for the year	<u>13,600,659</u>	<u>6,616,729</u>	<u>4,712,884</u>	<u>1,606,166</u>
Earning Before Interest, Tax, Depreciation and Amortization (EBITDA)	<u>28,093,522</u>	<u>18,804,987</u>	<u>9,568,687</u>	<u>5,877,735</u>
(Rupees)				
Earning Per Share - Basic and Diluted	<u>0.49</u>	<u>0.24</u>	<u>0.17</u>	<u>0.06</u>



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary

Financial Results of K-Electric Limited (KE)
For the half year ended 31 December 2017

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in '000)		(Rupees in '000)	
Revenue				
Sale of energy – net	87,846,417	88,913,998	39,106,544	39,843,989
Tariff adjustment	9,887,784	5,438,888	6,283,003	3,153,977
	97,714,201	92,352,884	45,389,547	42,997,966
Cost of sales				
Purchase of electricity	(32,228,937)	(28,718,120)	(15,772,005)	(14,991,338)
Consumption of fuel and oil	(31,178,776)	(33,407,155)	(12,897,512)	(14,754,304)
Expenses incurred in generation, transmission and distribution	(10,863,646)	(9,945,371)	(5,357,441)	(4,889,028)
	(74,271,359)	(72,070,646)	(34,026,958)	(34,614,670)
Gross profit	23,442,842	20,282,238	11,362,589	8,383,296
Consumers services and administrative expenses	(18,345,907)	(17,231,899)	(8,627,457)	(8,296,372)
Other operating expenses	(1,010,303)	(818,611)	(556,092)	(361,409)
Other income	4,898,314	3,906,600	2,088,808	2,121,219
	(12,457,896)	(13,943,910)	(7,094,741)	(6,536,562)
Profit before finance cost	10,984,946	6,338,328	4,267,848	1,846,734
Finance cost	(1,358,801)	(1,930,764)	(631,781)	(881,049)
Profit before taxation	9,626,345	4,407,564	3,636,067	965,685
Taxation	(738,570)	602,999	(369,285)	155,762
Net profit for the period	8,887,775	5,010,563	3,266,782	1,121,447
Earnings before interest, tax, depreciation and amortization (EBITDA)	18,524,835	12,927,252	8,051,786	5,130,590
	(Rupees)			
Earnings per share - basic and diluted	0.32	0.18	0.12	0.04

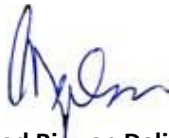


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Financial Results of K-Electric Limited (KE)

For the quarter ended 30 September 2017

	Three Months Period ended	
	September 30, 2017	September 30, 2016
	------(Rupees in '000)-----	
Revenue		
Sale of energy – net	48,739,873	47,070,007
Tariff adjustment	3,584,781	2,284,911
	52,324,654	49,354,918
Cost of sales		
Purchase of electricity	(16,456,932)	(13,726,782)
Consumption of fuel and oil	(18,281,264)	(18,652,851)
Expenses incurred in generation, transmission and distribution	(5,506,205)	(5,076,343)
	(40,244,401)	(37,455,976)
Gross profit	12,080,253	11,898,942
Consumers services and administrative expenses	(7,718,450)	(8,935,527)
Other operating expenses	(454,211)	(257,202)
Other income	2,809,506	1,785,381
	(5,363,155)	(7,407,348)
Profit before finance cost	6,717,098	4,491,594
Finance cost	(726,820)	(1,049,715)
Profit before taxation	5,990,278	3,441,879
Taxation	(369,285)	447,237
Net Profit for the period	5,620,993	3,889,116
Earning before interest, tax, depreciation and amortization (EBITDA)	10,473,049	7,796,662
	(Rupees)	
Earning per share - Basic and diluted	0.20	0.14



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