

## Financial Results of K-Electric Limited (KE)

For the nine months ended 31 March 2017

	Nine Months Ended		Quarter Ended	
	March 31, 2017	(Restated) March 31, 2016	31 March 2017	(Restated) March 31, 2016
	(Rupees in '000)		(Rupees in '000)	
<b>Revenue</b>				
Sale of energy – net	119,193,753	118,195,580	32,279,757	34,521,109
Tariff adjustment	12,404,100	14,168,932	6,965,212	5,089,654
	<u>131,597,853</u>	<u>132,364,512</u>	<u>39,244,969</u>	<u>39,610,763</u>
<b>Cost of sales</b>				
Purchase of electricity	(45,254,983)	(40,626,737)	(16,536,863)	(10,699,050)
Consumption of fuel and oil	(42,957,307)	(39,920,299)	(9,550,152)	(10,297,769)
Expenses incurred in generation, transmission and distribution	(15,332,479)	(14,349,652)	(5,387,108)	(4,625,157)
	<u>(103,544,769)</u>	<u>(94,896,688)</u>	<u>(31,474,123)</u>	<u>(25,621,976)</u>
<b>Gross profit</b>	<u>28,053,084</u>	<u>37,467,824</u>	<u>7,770,846</u>	<u>13,988,787</u>
Consumers services and administrative expenses	(24,842,430)	(21,534,099)	(7,610,531)	(6,949,049)
Other operating expenses	(592,757)	(1,317,719)	(108,975)	(553,040)
Other income	6,407,653	4,032,608	2,501,053	1,103,512
	<u>(19,027,534)</u>	<u>(18,819,210)</u>	<u>(5,218,453)</u>	<u>(6,398,577)</u>
<b>Profit before finance cost</b>	<u>9,025,550</u>	<u>18,648,614</u>	<u>2,552,393</u>	<u>7,590,210</u>
Finance cost	(3,011,820)	(4,061,875)	(946,227)	(1,117,239)
<b>Profit before taxation</b>	<u>6,013,730</u>	<u>14,586,739</u>	<u>1,606,166</u>	<u>6,472,971</u>
Taxation	602,999	7,520,408	-	451,802
<b>Net profit for the period</b>	<u>6,616,729</u>	<u>22,107,147</u>	<u>1,606,166</u>	<u>6,924,773</u>
<b>Earning before interest, tax, depreciation and amortization (EBITDA)</b>	<u>19,012,081</u>	<u>28,173,324</u>	<u>5,950,001</u>	<u>10,786,621</u>
	(Rupees)			
<b>Earning Per Share - Basic and diluted</b>	<u>0.24</u>	<u>0.80</u>	<u>0.06</u>	<u>0.25</u>



Muhammad Rizwan Dalia  
Chief People Officer & Company Secretary

## Financial Results of K-Electric Limited (KE)

For the Quarter ended 31 December 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	(Restated) December 31, 2015	December 31, 2016	(Restated) December 31, 2015
	(Rupees in '000)		(Rupees in '000)	
<b>Revenue</b>				
Sale of energy – net	86,913,996	83,674,471	39,843,989	36,687,535
Tariff adjustment	5,438,888	9,079,278	3,153,977	5,540,443
	<u>92,352,884</u>	<u>92,753,749</u>	<u>42,997,966</u>	<u>42,227,978</u>
<b>Cost of sales</b>				
Purchase of electricity	(28,718,120)	(29,927,687)	(14,991,338)	(14,007,607)
Consumption of fuel and oil	(33,407,155)	(29,622,530)	(14,754,304)	(12,840,886)
Expenses incurred in generation, transmission and distribution	(9,945,371)	(9,724,495)	(4,869,028)	(5,301,387)
	<u>(72,070,646)</u>	<u>(69,274,712)</u>	<u>(34,614,670)</u>	<u>(32,149,880)</u>
<b>Gross profit</b>	<u>20,282,238</u>	<u>23,479,037</u>	<u>8,383,296</u>	<u>10,078,098</u>
<b>Consumers services and administrative expenses</b>	(17,231,899)	(14,585,050)	(8,296,372)	(7,304,123)
<b>Other operating expenses</b>	(483,782)	(764,679)	(292,437)	(306,415)
<b>Other income</b>	3,906,600	2,929,096	2,121,219	1,400,944
	<u>(13,809,081)</u>	<u>(12,420,633)</u>	<u>(6,467,590)</u>	<u>(6,209,594)</u>
<b>Profit before finance cost</b>	<u>6,473,157</u>	<u>11,058,404</u>	<u>1,915,706</u>	<u>3,868,504</u>
<b>Finance cost</b>	(2,065,593)	(2,944,636)	(950,021)	(1,273,531)
<b>Profit before taxation</b>	<u>4,407,564</u>	<u>8,113,768</u>	<u>965,685</u>	<u>2,594,973</u>
<b>Taxation</b>	602,999	7,068,606	155,762	6,838,064
<b>Net profit for the period</b>	<u>5,010,563</u>	<u>15,182,374</u>	<u>1,121,447</u>	<u>9,433,037</u>
<b>Earning before interest, tax, depreciation and amortization (EBITDA)</b>	<u>13,062,081</u>	<u>17,386,703</u>	<u>5,199,562</u>	<u>7,251,059</u>
	----- (Rupees) -----			
<b>Earning per share - basic and diluted</b>	<u>0.18</u>	<u>0.55</u>	<u>0.04</u>	<u>0.34</u>



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## Financial Results of K-Electric Limited (KE)

For the Quarter ended 30 September 2016

	September 30, 2016	(Restated) September 30, 2015
	————(Rupees in '000)————	
<b>Revenue</b>		
Sale of energy – net	47,070,007	46,986,936
Tariff adjustment	2,284,911	3,538,835
	<u>49,354,918</u>	<u>50,525,771</u>
<b>Cost of sales</b>		
Purchase of electricity	(13,726,782)	(15,920,080)
Consumption of fuel and oil	(18,652,851)	(16,781,644)
Expenses incurred in generation, transmission and distribution	(5,076,343)	(4,423,108)
	<u>(37,455,976)</u>	<u>(37,124,832)</u>
<b>Gross profit</b>	11,898,942	13,400,939
Consumers services and administrative expenses	(8,935,527)	(7,280,927)
Other operating expenses	(191,345)	(458,264)
Other income	1,785,381	1,528,152
	<u>(7,341,491)</u>	<u>(6,211,039)</u>
<b>Profit before finance cost</b>	4,557,451	7,189,900
Finance cost	(1,115,572)	(1,671,105)
<b>Profit before taxation</b>	3,441,879	5,518,795
Taxation	447,237	230,542
<b>Net Profit for the period</b>	<u>3,889,116</u>	<u>5,749,337</u>
<b>Earning before interest, tax, depreciation and amortization (EBITDA)</b>	<u>7,862,519</u>	<u>10,135,644</u>
	(Rupees)	
<b>Earning per share - Basic and diluted</b>	<u>0.14</u>	<u>0.21</u>

  
**Muhammad Rizwan Dalia**  
 Chief People Officer & Company Secretary