



K-ELECTRIC LIMITED

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Post-ID: 123450
December 14, 2018, 12:15:07

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The statutory auditors of the Company for FY 2017 M/s. KPMG Taseer Hadi & Company, Chartered Accountants, have resigned. The Board of Directors of the Company at its meeting held on 14 December 2018 has appointed M/s. A.F. Ferguson & Co, Chartered Accountants and M/s. BDO Ebrahim & Co, Chartered Accountants as statutory joint auditors of the Company for FY 2017 to fill the casual vacancy. You may please inform the TRE Certificate holders accordingly.

Yours Sincerely,