

**KSE/N-6334**

Reproduced hereunder letter received from **KASB CORPORATION LIMITED**, for information of TRE Certificate Holders of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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December 01, 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Karachi.

Dear Sir

**Application for Delisting of KASB Corporation Limited**

With reference to the subject matter, we hereby apply for the delisting of KASB Corporation Limited from the Karachi Stock Exchange Limited.

In this respect we hereby provide the below information:

- 1- Name of Company to be delisted: KASB Corporation Limited;
- 2- Symbol: KCORP;
- 3- Number of minority shares to be repurchased by the sponsors: 7,594 (all book entry securities);
- 4- Proposed repurchase price: PKR. 21/- per share;
- 5- Name of purchase agent: Al Hoqani Securities & Investment Corporation (Private) Limited;
- 6- Consent by the Purchase Agent: Enclosed;
- 7- Undertaking of the Purchase Agent: Enclosed;
- 8- Valuation certificate of the Auditor: Enclosed;
- 9- Cheque of PKR. 250,000/- (Rupees Two Hundred Fifty Thousand Only), net of tax, being application fee: Enclosed;

Please note that the proposed purchase price is the current market price, which is the highest among the below as per the requirements of the Delisting Regulations of the Exchange:

- a) Current Market price of date of the application- PKR. 21/-;
- b) Average Market Price (Annualized)- PKR. 18.92/-;
- c) Intrinsic value per share (estimated net realizable value of assets of the Company)- Re. 0.18 per share;
- d) Earnings Multiplier approach (for profitable companies)- N/A; and
- e) The maximum price at which the Sponsors had purchased these shares from the open market in the preceding one year- N/A.

We hope the above suffice the requirements. However, if you need any other information or explanation, please feel free to contact.

Regards

For **KASB Corporation Limited**

A handwritten signature in black ink, appearing to read 'Zia-ul-Haq', written over a horizontal line.

**Zia-ul-Haq**  
Company Secretary

