

October 31, 2016

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Announcement

Financial Results of KASB Corporation Ltd.(the Company) for the quarter ended September 30, 2016

Dear Sir

We are pleased to inform you that the Board of Directors of the Company in its meeting held on October 31, 2016 at 1:00 p.m at 8-c, Block-6, P.E.C.H.S, Karachi, has approved the financial statements of the Company for the third quarter and nine months ended September 30, 2016 and approved a NIL payout.

The financial results of the Company for the quarter ended September 30, 2016 are presented below:

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>September 30</u>		<u>September 30</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	<u>Rupees</u>		<u>Rupees</u>	
Income				
Mark-up on bank balances	4,998	229,826	-	50,660
Rental income	2,880,000	2,330,000	960,000	870,000
	2,884,998	2,559,826	960,000	920,660
Expenses				
Administrative and operating expenses	2,628,298	12,279,243	880,410	4,875,885
Provision for impairment in value of investments	1,861,107	6,314,242	-	-
Financial charges	601,026	599,667	201,855	201,643
	5,090,432	19,193,152	1,082,265	5,077,528
Loss before taxation	(2,205,434)	(16,633,326)	(122,265)	(4,156,868)
Taxation				
Current	230,800	25,598	76,800	9,206
Deferred	9,845	26,216	3,320	8,911
	240,645	51,814	80,120	18,117
Loss after taxation	(2,446,078)	(16,685,140)	(202,385)	(4,174,985)
Loss per share - basic and diluted	(0.004)	(0.030)	(0.000)	(0.007)

We will soon be sending you 200 copies of quarterly financial statements of the Company for the period ended September 30, 2016 for distribution amongst the TREC holders of the Exchange.

Regards

For KASB Corporation Limited

Zia-ul-Haq
Company Secretary

