

August 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir

Announcement
Financial Results for Quarter ended March 31, 2016.

We are pleased to inform you that the Board of Directors of KASB Corporation Limited, in its meeting held on August 29, 2016 at Karachi have approved the financial statements of the Company for the quarter ended March 31, 2016 and recommended a NIL pay out.

The financial results of the Company for the period are as follows:

	Quarter / Period Ended	
	March 31,	
	2016	2015
	----- Rupees -----	
Income		
Mark-up on bank balances	3,016	94,284
Other operating income	960,000	450,000
	963,016	544,284
Expenses		
Administrative and operating expenses	836,277	3,666,348
Financial charges	199,452	197,630
	1,035,729	3,863,978
Loss before taxation	(72,713)	(3,319,694)
Taxation		
Current	77,041	5,443
Deferred	3,262	8,394
	80,304	13,837
Loss after taxation	(153,016)	(3,333,531)
Loss per share - basic and diluted	(0.00)	(0.01)

We shall soon be sending you 200 copies of the unaudited financial statements of the Company for the quarter ended March 31, 2016 for dissemination among the TREC holders of the Exchange.

Regards

For KASB Corporation Limited



Zia-ul-Haq
Company Secretary