

August 30, 2016

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Announcement
Financial Results of the Company for the Half year ended June 30, 2016

We are pleased to inform you that the Board of Directors of KASB Corporation Limited in its meeting held on August 29, 2016 has approved the financial statements of the Company for the half year ended June 30, 2016 and recommended a NIL payout.

The financial results of the Company for the half year ended June 30, 2016 are as follows:

	<u>Half year ended June 30,</u>		<u>Quarter ended June 30,</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	----- Rupees -----		----- Rupees -----	
Income				
Mark-up on bank balances and short term loans	4,998	179,166	1,982	84,882
Rental income	1,920,000	1,460,000	960,000	1,010,000
	<u>1,924,998</u>	<u>1,639,166</u>	<u>961,982</u>	<u>1,094,882</u>
Expenses				
Administrative and operating expenses	1,747,888	7,403,358	911,611	3,737,011
Provision for impairment in value of investments	1,861,107	6,314,242	1,861,107	6,314,242
Financial charges	399,172	398,024	199,720	200,394
	<u>4,008,167</u>	<u>14,115,624</u>	<u>2,972,438</u>	<u>10,251,647</u>
Loss before taxation	<u>(2,083,169)</u>	<u>(12,476,458)</u>	<u>(2,010,456)</u>	<u>(9,156,765)</u>
Taxation				
Current	154,000	16,392	76,959	10,949
Deferred	6,524	17,305	3,262	8,911
	<u>160,524</u>	<u>33,697</u>	<u>80,221</u>	<u>19,860</u>
- Loss after taxation	<u>(2,243,693)</u>	<u>(12,510,155)</u>	<u>(2,090,677)</u>	<u>(9,176,625)</u>
Loss per share - basic and diluted	<u>(0.004)</u>	<u>(0.022)</u>	<u>(0.004)</u>	<u>(0.016)</u>

We shall soon be sending you 200 copies of financial statements of the Company for the half year ended June 30, 2016 for dissemination among the TREC holders of the Exchange.

Regards

For **KASB Corporation Limited**



Zia-ul-Haq
Company Secretary