



No.EMD/233/764/12 -280

**SAY NO TO CORRUPTION**

June 2, 2016

**Mr. Muzaffar Ali Shah Bukhari**

**Chief Executive Officer**

KASB Corporation Limited,

Registered Address:

90-91, Razia Sharif Plaza,

Jinnah Avenue, Blue Area,

**Islamabad**

**SUBJECT: Direction under section 170 of the Companies Ordinance,1984**

KASB Corporation Limited (the "Company") vide its application, received on April 29, 2016 and related clarification dated May 9, 2016, filed in terms of rule 30 of the Companies (General Provisions and Forms) Rules, 1985 and section 170 of the Companies Ordinance, 1984 ("Ordinance"), had sought direction of the Securities and Exchange Commission of Pakistan for holding overdue Annual General Meeting ("AGM") of members for the year ended December 31, 2015.

2. In this connection, keeping in view of the circumstances of the case, the Company is directed in terms of section 170 of the Ordinance to convene and hold overdue AGM for the year ended December 31, 2015 latest by July 30, 2016 and to lay therein, the audited accounts for the year ended December 31, 2015. Please submit within a week of the date of referred meeting so held, a compliance report along with attested copies of the minutes. In case of default in compliance of this direction, proceedings in terms of section 171 of the Ordinance shall be initiated against the concerned.

3. This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying applicable requirements of the Ordinance within the prescribed period.

**Abid Hussain**

Executive Director

(Corporate Supervision Department)

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk