

March 29, 2016

**The Executive Director (Enforcement)**  
Securities & Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue  
Islamabad.

Dear Sir,

**Request for extension in holding of Annual General Meeting of KASB Corporation Limited**

With reference to the above we wish to state as under for your kind consideration:


- 1- Section 158 of the Companies Ordinance, 1984 requires holding of Annual General Meeting (AGM) of a company in a period of four months following the close of its financial year. Accordingly, the AGM of KASB Corporation Limited (KCORP) is required to be held by April 30, 2016
- 2- Section 233 of the Companies Ordinance, 1984 requires that the directors of every company shall lay before the company in AGM, audited balance sheet and profit and loss account of the company. Accordingly, the audited financial statements were required to be available at least 21 days before the date of AGM for circulation amongst the members of the KCORP.
- 3- Incidentally, due to the delay in the finalization of audited accounts of the subsidiary company of KCORP, we are unable to finalize the audited financial statements of the Company as on December 31, 2015 and need extension in period for holding the AGM of shareholders. We have discussed the position with our external auditors who have expressed their agreement with us on this matter.
- 4- Accordingly, an application in this respect is enclosed herewith containing relevant information and details as required under Rule 14 of the Companies (General Provisions and Forms) Rules, 1985.

The Hon'ble Commission is requested to kindly consider our request and allow us extension up to May 30, 2016 for holding the AGM for approval of the annual accounts of KCORP for the year ended December 31, 2015.

Challan in respect of payment of the Application Fee is attached as Annex-C.

Regards

For KASB Corporation Limited

  
Zia-ul-Haq  
Company Secretary



**KASB Corporation Limited**

Registered Address: 90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad. Tel: +92 21 051-2344422-3

Corporate Address: 8-C, Block-6, P.E.C.H.S, Off Shakra-e-Faisal, Karachi.

Tel: +92 21 34398852-5, Fax: +92 21 34398858

**APPLICATION UNDER RULE 14 OF COMPANIES  
(GENERAL PROVISIONS AND FORMS) RULES, 1985**

1	Name and Registered Address	KASB Corporation Limited 90-91, Razia Sharif Plaza Blue Area, Islamabad
2	Registration Number	0036442
3	Date of last General Meeting	July 30, 2015
4	Date up to which Annual General Meeting is required to be held under and for the purpose of Section 158 of the Companies Ordinance, 1984 and the date up to which the audited balance sheet and profit and loss account along with consolidated audited balance sheet and profit and loss account and reports relating to accounts are required to be laid therein.	Date up to which Annual General Meeting is required to be held:  Under Section 158 of the Companies Ordinance, 1984 April 30, 2016  Date up to which extension is required May 30, 2016
5	Reasons for not being able to hold the Annual General Meeting and laying the audited balance sheet and profit and loss account along with consolidated audited balance sheet and profit and loss account at the general meeting by the date mentioned in serial no. 4 above and justification for extension in the period to the extent applied for.	<ul style="list-style-type: none"> <li>➤ Due to the delay in the finalization of audited accounts of the subsidiary company of KCORP, we are unable to finalize the audited financial statements of the Company as on December 31, 2015 and need extension in period for holding the AGM of shareholders. We have discussed the position with our external auditors who have expressed their agreement with us on this matter.</li> <li>➤ Following annexures are attached</li> <li>➤ Required auditor certificate (Annex A)</li> <li>➤ Required Affidavit is attached (Annex B).</li> <li>➤ Receipted copy of challan for payment of application fee is also attached (Annex C).</li> </ul>

Date: March 29, 2016

  
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**Zia-ul-Haq**  
**Company Secretary**



SECP Challan

M-2016-029170
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Bank Branch	KARACHI, MCB - Nursery(42)	Date	29-03-2016
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	KASB CORPORATION LIMITED	Registration No.	0036442

Receipt under Companies Ordinance, 1984

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

RECEIVED CASH NOT OVER PKR 100,000/-  
 29 MAR 2016  
 Nursery Branch Karachi (0342)

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- c. Cutting and erasing of any field on challan is not allowed.
- d. Challan number and amount of money deposited must be clearly legible on a printed challan.
- e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



5 FEB 2016



144216

M. Shahid Qureshi  
Advocate  
L. No. 3503 KRA

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**Affidavit**

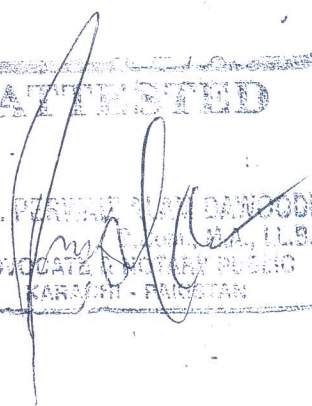
I, Zia-ul-Haq, S/o Ahmed Ismail, Muslim, adult, resident of Karachi, do hereby solemnly affirm on oath that:

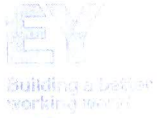
- I am Secretary of KASB Corporation Limited and am well conversant with the affairs of the Company;
- I am duly authorized to file the accompanying Application for approval of the Securities & Exchange Commission of Pakistan for extension in holding Annual General Meeting of the Company, under section 158 of the Companies Ordinance, 1984;
- The Application dated March 29, 2016 to this effect for the approval of the Commission has been made and submitted on behalf of KASB Corporation Limited;
- Whatever stated above is true to the best of my knowledge and belief.

**Zia-ul-Haq**  
Company Secretary

**ATTESTED**

M.M. PERMAIZ ALAM DAWOODI  
Advocate, Pakistan  
KARACHI - PAKISTAN





Ernst & Young Fore, Phdidas, India, Hyde,  
Chartered Accountants  
Progressive Plaza, Begumt Road  
P.O. Box 1554, Karachi 75537  
Pakistan

Tel: +9221 3545 0707  
Fax: +9221 3545 1465  
eyf@pk.ey.com  
ey.com/pk

AC/212/16  
25 March 2016

The Company Secretary  
KASB Corporation Limited  
8-C, Block 6, P.E.C.H.S.,  
Off: Shahrah-e-Faisal,  
Karachi

Dear Sir

**AUDITORS'S LETTER IN TERMS OF RULE 14(2) (V)  
OF THE COMPANIES (GENERAL PROVISIONS AND FORMS) RULES, 1985**

The audit of the financial statements of KASB Corporation Limited (the Company) for the year ended December 31, 2015 is in progress as the final draft of financial statement and the related information is under finalization by the management.

Accordingly, we inform you that we would require atleast two to three weeks (from the date we receive the final draft of financial statements and finalized related information) to issue our report on the financial statements of KASB Corporation Limited.

This letter is being issued in connection with seeking extension for holding of annual general meeting of the Company pursuant to Rule 14(2)(V) of the Companies (General Provisions and Form) Rules, 1985.

Yours faithfully

AK/SS:bf.