

**August 27, 2015**

**The General Manager**  
 Karachi Stock Exchange Limited  
 Stock Exchange Building  
 Karachi.

**Announcement**

**Financial Results of the Company for the First quarter ended March 31, 2015 & Half year ended June 30, 2015**

This is to inform you that the Board of Directors of the Company, in their meeting held on August 26, 2015 at 3:00 pm at 8-C, Block-6, P.E.C.H.S, Off. Shahra-e-Faisal, Karachi, has approved the first quarterly and half yearly financial statements of the Company for the quarter ended March 31, 2015 and Half year ended June 30, 2015 and declared a NIL payout.

The financial results of the Company for the first quarter ended March 31, 2015 are as under:

	<b>Quarter / Period Ended</b>	
	<b>March 31,</b>	
	<b>2015</b>	<b>2014</b>
	----- Rupees -----	
<b>Income</b>		
Mark-up on bank balances and short term loans	94,284	470,764
Realised gain on sale of investments	-	237,869
Unrealised gain / (loss) on revaluation of investments	-	4,041,894
Other operating income	450,000	-
	<b>544,284</b>	<b>4,750,527</b>
<b>Expenses</b>		
Administrative and operating expenses	3,666,348	4,105,777
Financial charges	197,630	5,240,236
	<b>3,863,978</b>	<b>9,346,013</b>
<b>Loss before taxation</b>	<b>(3,319,694)</b>	<b>(4,595,486)</b>
<b>Taxation</b>		
Current	5,443	57,121
Deferred	8,394	9,975
	<b>13,837</b>	<b>67,096</b>
<b>Loss after taxation</b>	<b>(3,333,531)</b>	<b>(4,662,582)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.01)</b>	<b>(0.01)</b>

**KASB Corporation Limited**

Registered Address: 90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad. Tel: +92 21 051-2344422-3

Corporate Address: 8-C, Block-6, P.E.C.H.S, Off Shahra-e-Faisal, Karachi.

Tel: +92 21 34398852-5, Fax: +92 21 34398858



The financial results of the Company for the Half year ended June 30, 2015 are as under:

	Half year ended June 30,		Quarter ended June 30,	
	2015	2014	2015	2014
	Rupees		Rupees	
<b>Income</b>				
Mark-up on bank balances and short term loans	179,166	784,650	84,882	313,885
Mark-up on investments	-	350,000	-	350,000
Net gain on financial assets at fair value through profit and loss				
Net gain on sale of investments	-	4,044,267	-	3,806,399
Net unrealised gain on remeasurement of investments	-	4,613,486	-	571,592
	-	8,657,753	-	4,377,991
Rental income	1,460,000	450,000	1,010,000	450,000
	<b>1,639,166</b>	<b>10,242,403</b>	<b>1,094,882</b>	<b>5,491,876</b>
<b>Expenses</b>				
Administrative and operating expenses	7,403,358	9,704,449	3,737,011	5,598,672
Provision for impairment in value of investments	6,314,242	-	6,314,242	-
Financial charges	398,024	9,534,293	200,394	4,294,057
	<b>14,115,624</b>	<b>19,238,742</b>	<b>10,251,647</b>	<b>9,892,729</b>
<b>Loss before taxation</b>	<b>(12,476,458)</b>	<b>(8,996,339)</b>	<b>(9,156,765)</b>	<b>(4,400,853)</b>
<b>Taxation</b>				
Current	16,392	160,646	10,949	103,525
Deferred	17,305	24,003	8,911	14,027
	<b>33,697</b>	<b>184,649</b>	<b>19,860</b>	<b>117,552</b>
<b>Loss after taxation</b>	<b>(12,510,155)</b>	<b>(9,180,988)</b>	<b>(9,176,625)</b>	<b>(4,518,406)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.022)</b>	<b>(0.016)</b>	<b>(0.016)</b>	<b>(0.008)</b>

We will soon be sending you 200 printed copies of the first quarterly and half yearly financial statements of the Company for the first quarter ended March 31, 2015 and Half year ended June 30, 2015 for distribution among the members/TREC holders of the Exchange.

Regards

For KASB Corporation Limited

Zia-ul-Haq  
Company Secretary



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