

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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(92-42) 35855092
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E-mail : karam@cyber.net.pk
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Fax No. 111 573 329

February 23, 2012

**The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karach- 74000.**

UNDER SEALED COVER

**The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000**

**Fax No. 042 3636 8485
THROUGH COURIER**

Dear Sirs,

SUB : FINANCIAL RESULTS - HALF YEAR ENDED DECEMBER 31, 2011

We wish to inform you that the Board of Directors of Karam Ceramics Limited in its Meeting held on Thursday, February 23, 2012 at 10.00 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the half year ended December 31, 2011, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,
For Karam Ceramics Limited


Munawar Ali Kassim
Chief Executive



In Technical Collaboration with

