



November 26, 2022

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS –FOR THE FIST QUARTER ENDED SEPTEMBER 30, 2022.

We have to inform you that the Board of Directors of the Company in their Meeting held on Saturday November 26, 2022, at 2.00 p.m. at Registered Office Karachi, has approved the un-audited financial statements for the first quarter ended September 30, 2022, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

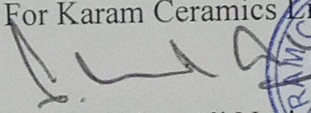
The Statement of un-audited profit loss account for the period ended September 30, 2022, enclosed herewith as Annexure "A"

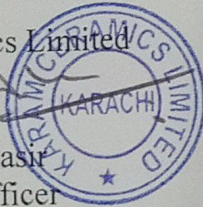
The un-audited financial statements will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For Karam Ceramics Limited


Syed Mazhar Ali Nasir
Chief Executive Officer



karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



The Financial Results of the company are as follows:

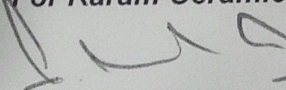
(Annexure - A)

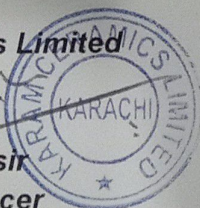
	September 30 2022	September 30 2021
	-----Rupees-----	
Revenue	62,024,918	268,249,425
Cost of sales	(158,271,658)	(242,239,652)
Gross profit / (loss)	<u>(96,246,740)</u>	<u>26,009,773</u>
Selling and distribution expenses	3,634,149	1,743,376
Administrative expenses	6,952,697	5,407,120
	<u>(10,586,846)</u>	<u>(7,150,496)</u>
Operating profit / (loss)	<u>(106,833,586)</u>	<u>18,859,277</u>
Other income	1,612,624	4,701,863
Finance cost	(8,895,802)	(13,358,858)
	<u>(7,283,178)</u>	<u>(8,656,995)</u>
Profit / (loss) before taxation	<u>(114,116,764)</u>	<u>10,202,282</u>
Taxation	2,638,464	2,512,969
Profit / (loss) after taxation	<u>(111,478,300)</u>	<u>12,715,251</u>
Earnings / (loss) per share - basic and diluted	<u>(7.66)</u>	<u>0.87</u>

Thanking you

Yours truly

For Karam Ceramics Limited


Syed Mazhar Ali Nasir
Chief Executive Officer



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