

March 24, 2022

**Executive Director**  
**Public Offering & Regulated Persons Department**  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
I. I. Chundrigar Road Karachi

**The Chief Executive**  
**Karam Ceramics Limited**  
BC – 6, Block 5, Scheme 5, Kehkashan, Clifton,  
Karachi

**Subject: Corrigendum to the Public Announcement of Intention by Swat Ceramics Company (Private) Limited to acquire up to 95.51% shares of Karam Ceramics Limited**

Dear Sirs,

Reference is made to the Public Announcement of Intention ("PAI") by Swat Ceramics Company (Private) Limited to acquire up to 95.51% shares of Karam Ceramics Limited ("Target Company"), in accordance with the provision of the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, published in the Business Recorder (English) and Nawa-i-Waqt (Urdu) on November 16, 2021.

This is to inform you that there has been a change in the proposed acquirers as set out in the PAI, such that the proposed acquirers are now the sponsors of Swat Ceramics Company (Private) Limited, who are as follows:

1. Mrs. Suraiya Nasir
2. Mr. Syed Mazhar Ali Nasir
3. Mr. Syed Azhar Ali Nasir
4. Mr. Syed Azfar Ali Nasir

The particulars of the transaction shall remain the same as set out under the PAI.

In accordance with Regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, we are duly submitting the annexed corrigendum to the PAI confirming the foregoing changes.

It is intended that this corrigendum shall be published in the Business Recorder and Nawa-i-Waqt newspapers on Friday, March 25, 2022.

You may contact the undersigned for any additional information or clarification.

For and on Behalf of **Arif Habib Limited** (Manager to the Offer)



**Syed Ali Ahmed**  
**AVP, Investment Banking**



**Hira Suman**  
**Senior Analyst, Investment Banking**

## CORRIGENDUM TO THE

### PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 95.51% SHARES AND CONTROL OF KARAM CERAMICS LIMITED BY SWAT CERAMICS COMPANY (PRIVATE) LIMITED AND/OR ITS ASSOCIATED ENTITIES DATED NOVEMBER 16, 2021 (THE "PAI")

The public is hereby informed that in reference to the PAI, there has been a change in the proposed acquirers as set out in the PAI, such that the proposed acquirers are now the sponsors of Swat Ceramics Company (Private) Limited, who are as follows:

1. Mrs. Suraiya Nasir,
2. Mr. Syed Mazhar Ali Nasir
3. Mr. Syed Azhar Ali Nasir
4. Mr. Syed Azfar Ali Nasir

The particulars of the transaction shall remain the same as set out under the PAI except as set out below in accordance with the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017:

## **PART B**

### **1) Information about the Acquirers**

- a) Name(s) and address(es) of Acquirers along with persons acting in concert, if any:

#### Acquirers

1. Name: Mrs. Suraiya Nasir  
CNIC: 42000-0424966-4  
Nationality: Pakistani  
Address: House No. 1530-O-Q, Block 2, P.E.C.H.S., Karachi, Pakistan
2. Name: Mr. Syed Mazhar Ali Nasir  
CNIC: 42201-3911024-3  
Nationality: Pakistani  
Address: House No. 54, Street 9, DHA Phase 5, Karachi, Pakistan
3. Name: Mr. Syed Azhar Ali Nasir  
CNIC: 42201-0524671-9  
Nationality: Pakistani  
Address: House No. 8-A, Street No. A, DHA Phase 5, Karachi, Pakistan
4. Name: Mr. Syed Azfar Ali Nasir  
CNIC: 42000-0492353-7  
Nationality: Pakistani  
Address: House No. 1530-O-Q, Block 2, P.E.C.H.S., Karachi, Pakistan