

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Website: www.karamceramics.com

October 29, 2020.

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS –FIRST QUARTER ENDED SEPTEMBER 30, 2020.

We have to inform you that the Board of Directors of Karam Ceramics Limited in their meeting held on Thursday, October 29, 2020 at 10.30 a.m. at Registered Office Karachi, approved the financial statements for the first quarter ended September 30, 2020

Recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

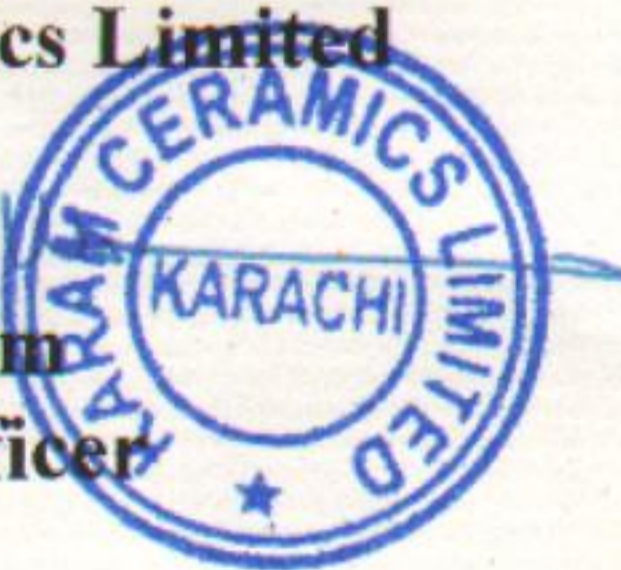
Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,

For Karam Ceramics Limited


Munawar Ali Kassim
Chief Executive Officer



In Technical Collaboration with



Annexure :

The Financial Results of the company are as follows:

Quarter Ended

	<u>September 30, 2020</u>	<u>September 30, 2019</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	200,998,952	224,144,886
Cost of Sales	<u>(197,276,401)</u>	<u>(248,464,859)</u>
Gross (Loss) / Profit	3,722,551	(24,319,973)
Selling and distribution expenses	<u>2,377,953</u>	<u>2,989,041</u>
General and administrative expenses	<u>7,397,504</u>	<u>6,849,205</u>
Other operating charges	<u>-</u>	<u>-</u>
	<u>(9,775,457)</u>	<u>(9,838,246)</u>
Operating profit/(Loss)	(6,052,906)	(34,158,219)
Other income	<u>529,850</u>	<u>3,573,746</u>
Finance Cost	<u>(18,316,089)</u>	<u>(11,466,752)</u>
	<u>(17,786,239)</u>	<u>(7,893,006)</u>
(Loss) / Profit before taxation	(23,839,145)	(42,051,225)
Taxation	(2,542,634)	(1,087,855)
(Loss) / Profit after taxation	<u>(26,381,779)</u>	<u>(43,139,080)</u>
(Loss) / Earning per share - Basic and diluted	<u>(1.81)</u>	<u>(2.97)</u>

The Quarterly Report of the Company for the quarter ended 30 September 2020, will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours truly

For Karam Ceramics Limited



Munawar Ali Kassim
Chief Executive Officer