

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

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April 28, 2020.

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS -FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2020.**

We have to inform you that the Board of Directors of the Company in their Meeting held on Tuesday April 28, 2020 at 10.30 a.m. at registered office, has approved the un-audited quarterly accounts of the Company for the third quarter ended March 31, 2020, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Quarterly Report of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

Irshad Ali S. Kassim  
Vice Chairman



*In Technical Collaboration with*



England



France



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The Financial Results of the company are as follows:

(Annexure - A)

	Cummulative		Quarter Ended	
	March 2020 Rupees	March 2019 Rupees	March 2020 Rupees	March 2019 Rupees
Net Sales	798,684,892	1,076,293,865	260,241,866	408,829,499
Cost of sales	<u>(815,358,089)</u>	<u>(951,045,513)</u>	<u>(256,555,364)</u>	<u>(366,889,835)</u>
Gross Profit	(16,673,197)	125,248,352	3,686,502	41,939,664
Selling & distribution expenses	(9,472,103)	(31,252,321)	(3,755,424)	(9,869,522)
Administrative expenses	(18,577,870)	(16,376,101)	(4,734,666)	(3,013,620)
Other operating charges	<u>-</u>	<u>(13,109,459)</u>	<u>-</u>	<u>(4,093,674)</u>
	<u>(28,049,973)</u>	<u>(60,737,881)</u>	<u>(8,490,090)</u>	<u>(16,976,816)</u>
Operating (Loss) / Profit	(44,723,170)	64,510,471	<u>(4,803,588)</u>	<u>24,962,848</u>
Other operating income	3,412,941	233,791	448,804	-
Finance Cost	(42,649,873)	(29,767,489)	(13,186,608)	<u>(10,106,126)</u>
	<u>(39,236,932)</u>	<u>(29,533,698)</u>	<u>(12,737,804)</u>	<u>(10,106,126)</u>
(Loss) / Profit before taxation	(83,960,102)	34,976,773	(17,541,392)	<u>14,856,722</u>
Taxation	1,667,787	(10,736,971)	957,857	(8,249,986)
(Loss) / Profit after taxation	<u>(82,292,315)</u>	<u>24,239,802</u>	<u>(16,583,535)</u>	<u>6,606,736</u>
(Loss) / Earning per share - Basic and diluted	<u>(5.66)</u>	<u>1.67</u>	<u>(1.14)</u>	<u>0.45</u>

The Quarterly report of the Company for the 3rd quarter ended March 31, 2020, will be transmitted through PUCARS separately, with the specified time.

Thanking you

Yours truly  
For Karam Ceramics Limited

*Irshadali S. Kassim*  
Vice Chairman

