

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64  
Fax : (92-21) 35865571  
Lahore: Phone : (92-42) 37042259  
E-mail : karam.ceramics@gmail.com  
Website: www.karamceramics.com

February 24, 2020

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sirs,

**Subject: FINANCIAL RESULTS –HALF YEAR ENDED DECEMBER 31,2019**

We have to inform you that the Board of Directors of Karam Ceramics Limited in their meeting held on Monday, February 24, 2020 at 10.30 a.m. at Registered Office Karachi, approved the financial statements for the half year ended 31<sup>st</sup>, December 2019, Recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1. | Cash Dividend | NIL |
| 2. | Bonus Shares  | NIL |
| 3. | Right Shares  | NIL |

## **FINANCIAL RESULTS:**

Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,

**For Karam Ceramics Limited**

*Irshadali S. Kassim*  
Vice Chairman



***In Technical Collaboration with***



England



The Financial Results of the company are as follows:

(Annexure - A)

	Half Year Ended		Quarter Ended	
	December 31, 2019 Rupees	December 31, 2018 Rupees	December 31, 2019 Rupees	December 31, 2018 Rupees
Net Sales	538,443,026	667,464,366	314,298,140	385,284,421
Cost of sales	<u>(558,802,725)</u>	<u>(584,155,678)</u>	<u>(310,337,866)</u>	<u>(341,908,132)</u>
Gross (Loss) / (Loss)	(20,359,699)	83,308,688	3,960,274	43,376,289
Selling & distribution expenses	(5,716,679)	(21,382,799)	(2,727,638)	(11,966,258)
Administrative expenses	(13,843,203)	(13,362,481)	(6,993,998)	(7,875,059)
Other operating charges	<u>(101,280)</u>	<u>(9,015,785)</u>	<u>(101,280)</u>	<u>(4,537,929)</u>
Operating (Loss) / (Loss)	(40,020,861)	39,547,623	(5,862,642)	18,997,043
Other income	3,065,417	233,791	(508,329)	-
Finance cost	<u>(29,463,265)</u>	<u>(19,661,363)</u>	<u>(17,996,513)</u>	<u>(9,640,242)</u>
(Loss) Profit before taxation	(66,418,709)	20,120,051	(24,367,484)	9,356,801
Taxation	<u>709,930</u>	<u>(2,486,985)</u>	<u>1,797,785</u>	<u>(1,894,927)</u>
Profit / (Loss) / after taxation	<u>(65,708,779)</u>	<u>17,633,066</u>	<u>(22,569,699)</u>	<u>7,461,874</u>
(Loss) / Earning per share - Basic and diluted	<u>(4.52)</u>	<u>1.21</u>	<u>(1.55)</u>	<u>0.51</u>

The Half yearly report of the Company for the half year ended December 31, 2019, will be transmitted through PUCARS separately, with the specified time.

Thanking you

Yours truly  
For Karam Ceramics Limited

*Irshadali S. Kassim*  
Vice Chairman

