

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64
Fax : (92-21) 35865571
Lahore: Phone : (92-42) 37042259
E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

September 28, 2019

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS –FOR THE YEAR ENDED JUNE 30,2019

We have to inform you that the Board of Directors of the Company in their Meeting held on Saturday, September, 28, 2019 at 10.00 a.m. at Registered Office Karachi, has approved the Annual Audited Accounts of the Company for the year ended June 30, 2019, and recommended the following:

1,	Cash Dividend	0.50 per share (i.e.5%)
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The 40th Annual General Meeting of the Company will be held on Friday, October 25, 2019 at 3.30 p.m. at the registered office of the Company situated at BC-6, Block-5, Clifton Karachi.

The Share Transfer Books of the Company will remain closed from October 19, 2019 to October 25, 2019 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s THK Associates Pvt Ltd. 1st Floor, Block-6, P.E.C.H.S. Karachi 75400, at the close of business on October 18, 2019 will be treated in time for the purpose of above entitlement to the transferees:

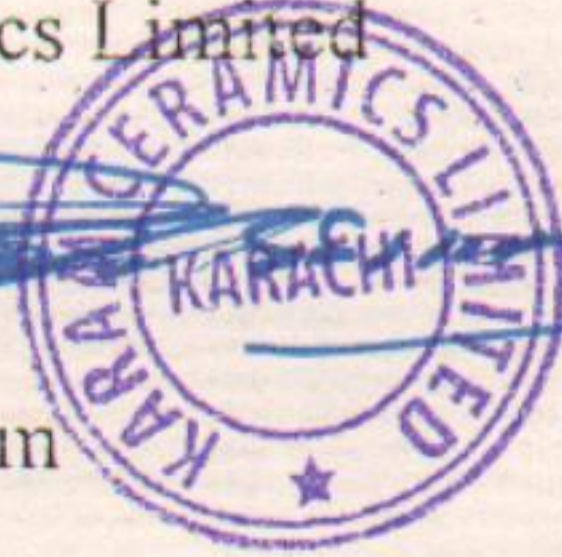
The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before the holding of Annual General Meeting.

Thanking you,

Yours truly,

For Karam Ceramics Limited

Irshad Ali S. Kassim
Vice Chairman



In Technical Collaboration with



The Financial Results of the company are as follows:

(Annexure - A)

	June 30, 2019 Rupees	June 30, 2018 Rupees Restated
Net Sales	1,439,294,244	1,210,390,766
Cost of sales	<u>(1,251,817,584)</u>	<u>(1,073,959,929)</u>
Gross Profit	187,476,660	136,430,837
Selling & distribution expenses	(38,561,297)	(40,711,398)
Administrative expenses	(34,536,725)	(23,472,085)
Other operating charges	(6,036,912)	(2,988,117)
	<u>(79,134,934)</u>	<u>(67,171,600)</u>
Operating Profit	108,341,726	69,259,237
Other income	4,964,787	478,166
Finance cost	(61,809,124)	(53,526,718)
	<u>(56,844,337)</u>	<u>(53,048,552)</u>
Profit before taxation	51,497,389	16,210,685
Taxation	(22,619,449)	(2,423,149)
Profit after taxation	<u>28,877,940</u>	<u>13,787,536</u>
Earning per share - Basic and diluted	<u>1.98</u>	<u>0.95</u>

For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

