

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64
Fax : (92-21) 35865571
Lahore: Phone : (92-42) 37042259
E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

February 25, 2019

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sirs,

Subject: FINANCIAL RESULTS –HALF YEAR ENDED DECEMBER 31,2018

We have to inform you that the Board of Directors of Karam Ceramics Limited in their meeting held on Monday , February 25, 2019 at 10.30 a.m. at Registered Office Karachi, approved the financial statements for the half year ended 31st , December 2018,
Recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

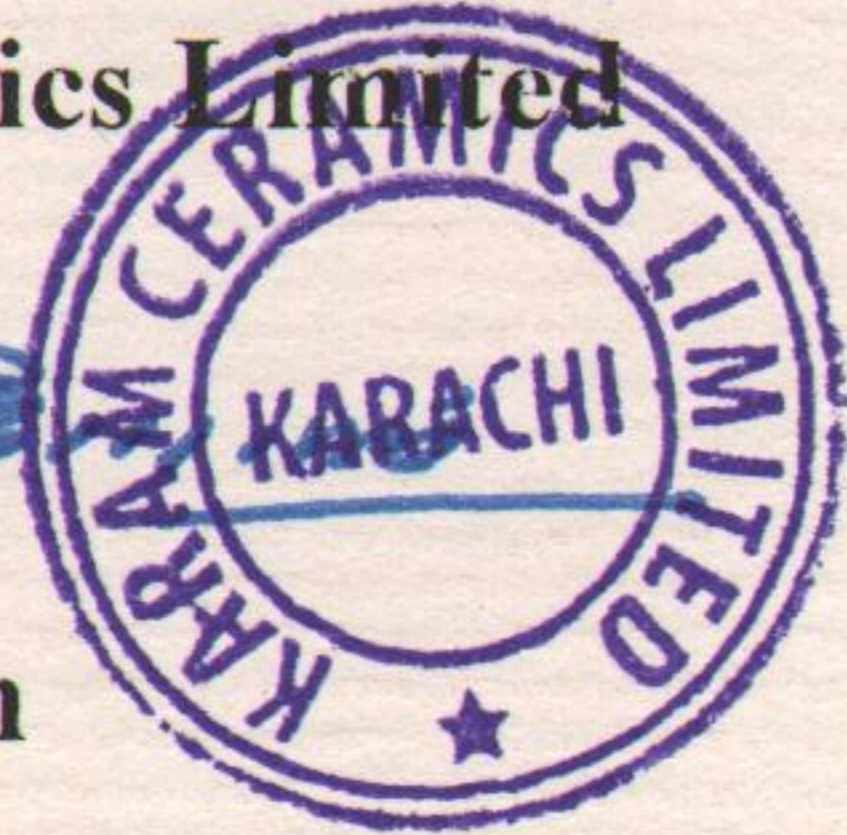
Summary of the financial results are enclosed as Annexure 'A'

Thanking you,

Yours truly,

For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman



In Technical Collaboration with



England



The Financial Results of the company are as follows:

(Annexure - A)

	Half Year Ended		Quarter Ended	
	December 31, 2018 Rupees	December 31, 2017 Rupees	December 31, 2018 Rupees	December 31, 2017 Rupees
Net Sales	667,464,366	477,111,053	385,284,421	256,959,431
Cost of sales	<u>(584,155,678)</u>	<u>(464,042,805)</u>	<u>(341,908,132)</u>	<u>(250,744,544)</u>
Gross Profit	83,308,688	13,068,248	43,376,289	6,214,887
Selling & distribution expenses	(21,382,799)	(17,687,251)	(11,966,258)	(8,265,859)
Administrative expenses	(13,362,481)	(12,223,478)	(7,875,059)	(5,550,167)
Other operating charges	<u>(9,015,785)</u>	<u>(3,277,727)</u>	<u>(4,537,929)</u>	<u>(3,192,498)</u>
Operating Profit / (Loss)	39,547,623	(20,120,208)	18,997,043	(10,793,637)
Other income	233,791	-	-	-
Finance cost	<u>(19,661,363)</u>	<u>(25,931,352)</u>	<u>(9,640,242)</u>	<u>(12,719,557)</u>
Profit / (Loss) before taxation	20,120,051	(46,051,560)	9,356,801	(23,513,194)
Taxation	<u>(2,486,985)</u>	<u>7,062,581</u>	<u>(1,894,927)</u>	<u>2,083,526</u>
Profit after taxation	<u>17,633,066</u>	<u>(38,988,979)</u>	<u>7,461,874</u>	<u>(21,429,668)</u>
Earning per share	<u>1.20</u>	<u>(2.68)</u>	<u>0.51</u>	<u>(1.47)</u>

We will send you requisite copies of printed Accounts of the Company for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

