

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Website: www.karamceramics.com

September 25, 2018

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30,2018

We have to inform you that the Board of Directors of the Company in their Meeting held on Tuesday , September 25,2018 at 10.30 a.m. at Registered Office Karachi, has approved the Annual Audited Accounts of the Company for the year ended June 30, 2017, and recommended the following:

1,	Cash Dividend	0.80 per share (i.e. 8%)
2,	Bonus Shares	NIL
3,	Right Shares	NIL

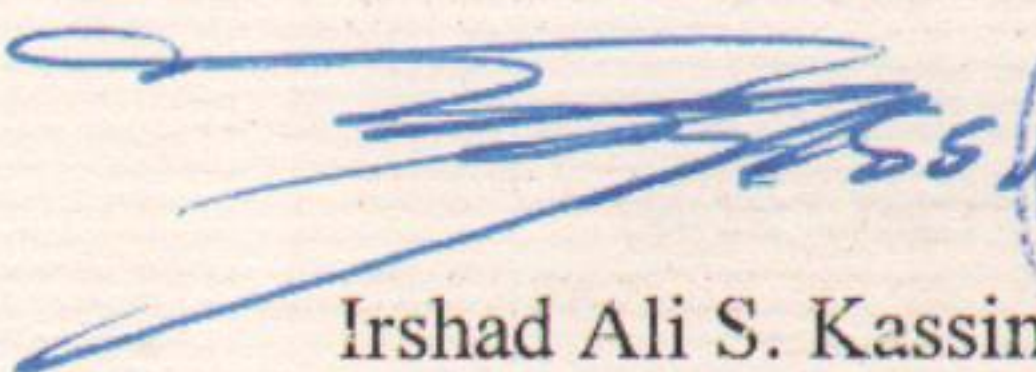
The financial results of the Company are annexed.

The 39th Annual General Meeting of the Company will be held on Tuesday , October 23, 2018 at 6.30 p.m. at the registered office of the Company situated at BC-6, Block-5, Clifton Karachi.

The Share Transfer Books of the Company will remain closed from Tuesday , October 16, 2018 to Tuesday , October 23, 2018 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s THK Associates Pvt Ltd. 1st Floor, Block-6, P.E.C.H.S. Karachi 75400, at the close of business on Monday 15, 2018 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours truly,
For Karam Ceramics Limited


Irshad Ali S. Kassim
Vice Chairman



In Technical Collaboration with



England



CERIC France



KARAM CERAMICS LIMITED

The Financial Results of the Company are as follows:


	2018 Rupees	2017 Rupees
Turnover - net	1,210,390,766	860,670,027
Cost of sales	<u>(1,073,959,929)</u>	<u>(838,541,136)</u>
Gross profit	136,430,837	22,128,891
Selling and distribution expenses	<u>40,711,398</u>	<u>23,402,095</u>
Administrative expenses	<u>23,550,053</u>	<u>23,336,634</u>
Other expenses	<u>11,971,576</u>	<u>2,600,133</u>
	<u>(76,233,027)</u>	<u>(49,338,862)</u>
Operating profit / (loss)	60,197,810	(27,209,971)
Other income	<u>478,166</u>	<u>653,326</u>
Finance Cost	<u>(44,465,291)</u>	<u>(58,020,259)</u>
	<u>(43,987,125)</u>	<u>(57,366,933)</u>
Profit/(Loss) before taxation	16,210,685	(84,576,904)
Taxation	<u>(1,094,334)</u>	<u>10,105,701</u>
Profit/(Loss) after taxation	15,116,351	(74,471,203)
Earnings per share - Basic and diluted	1.04	(5.12)

The Annual General Meeting (AGM) of the Company will be held on Tuesday, October 23, 2018 at 6.30 p.m. at the registered office of the Company.

The share transfer books of the Company will remain closed from October 16, 2018 to October 23, 2018 (both days inclusive).

Transfers received in order at the office of the Company's Share Registrar M/s THK Associates (Pvt) Ltd 1st Floor, 40-c, Block-6, PECHS Karachi, at the close of business on October 15, 2018, will be treated for the purpose of attendance at AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.


Irshad Ali Shaban Ali Kassim
Vice Chairman

