

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

April 27, 2018

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sirs,

Subject: FINANCIAL RESULTS – 3RD QUARTER ENDED MARCH 31, 2018.

We have to inform you that the Board of Directors of Karam Ceramics Limited in their meeting held on Friday, April 27, 2018 at 10.30 a.m. at Registered Office of the Company, Karachi, has approved the un-audited financial statements of the Company for the 3rd quarter ended March 31, 2018, and has not recommended cash dividend, bonus shares or right shares.

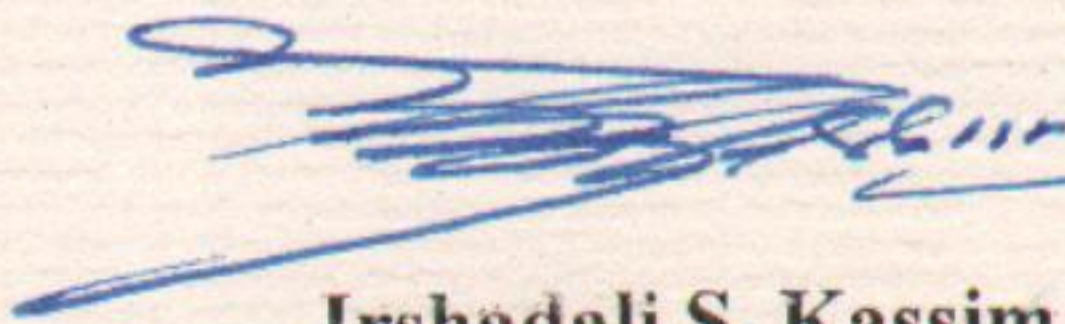
The Financial Results of the Company are enclosed herewith.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

For Karam Ceramics Limited



**Irshadali S. Kassim
Vice Chairman**



In Technical Collaboration with



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KARAM CERAMICS LIMITED
Condensed Interim Profit and Loss
For the 3rd quarter ended March 31, 2018.

	Cumulative		Quarter Ended	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
Net Sales	793,843,370	647,479,725	316,732,317	200,424,204
Cost of sales	<u>(742,390,093)</u>	<u>(629,473,128)</u>	<u>(278,347,288)</u>	<u>(186,788,879)</u>
Gross Profit	51,453,277	18,006,597	38,385,029	13,635,325
Selling & distribution expenses	(29,656,887)	(17,863,489)	(11,969,636)	(5,920,834)
Administrative expenses	(17,984,607)	(17,169,036)	(5,761,129)	(5,449,573)
Other operating charges	<u>(4,738,199)</u>	<u>(80,000)</u>	<u>(1,460,472)</u>	<u>(30,000)</u>
Operating Loss	(926,416)	(17,105,928)	19,193,792	2,234,918
Other income	481,424	3,253,327	481,424	-
Finance cost	<u>(33,819,145)</u>	<u>(44,859,927)</u>	<u>(7,887,793)</u>	<u>(14,960,482)</u>
Profit / (Loss) before taxation	(34,264,137)	(58,712,528)	11,787,423	(12,725,564)
Taxation	<u>8,803,627</u>	<u>(1,948,495)</u>	<u>1,741,048</u>	<u>7,354,792</u>
Profit after taxation	<u>(25,460,510)</u>	<u>(60,661,023)</u>	<u>13,528,471</u>	<u>(5,370,772)</u>
Earning per share	<u>(1.75)</u>	<u>(4.17)</u>	<u>0.93</u>	<u>(0.37)</u>

For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

