

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Website: www.karamceramics.com

October 27, 2017

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sirs,

Subject: FINANCIAL RESULTS -1ST QUARTER ENDED SEPTEMBER 30,2017

We wish to inform you that the Board of Directors of Karam Ceramics Limited in its meeting held on Friday , October 27, 2017 at 10.30 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the first quarter ended September 30, 2017, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,

For Karam Ceramics Limited


Irshadali S. Kassim
Vice Chairman



In Technical Collaboration with



England



The Financial Results of the company
are as follows :

	<u>Quarter Ended</u>	
	<u>September</u> 2017 <u>Rupees</u>	<u>September</u> 2016 <u>Rupees</u>
Sales-net	220,151,622	256,756,272
Cost of Sales	<u>(213,298,261)</u>	<u>(248,932,694)</u>
Gross Profit	6,853,361	7,823,578
Distribution and marketing expenses	(9,421,392)	(5,555,861)
General and administrative expenses	(6,673,311)	(7,289,106)
Other operating charges	(85,229)	-
	<u>(16,179,932)</u>	<u>(12,844,967)</u>
Operating (Loss) / Profit	(9,326,571)	(5,021,389)
Other Income	-	2,600,000
Finance Cost	(13,211,795)	(15,017,385)
	<u>(13,211,795)</u>	<u>(12,417,385)</u>
(Loss) / Profit before taxation	(22,538,366)	(17,438,774)
Taxation	4,979,055	(12,324,381)
(Loss) / profit after taxation	<u>(17,559,311)</u>	<u>(29,763,155)</u>
(Loss) / Earning per share	<u>(1.21)</u>	<u>(2.05)</u>

We will be sending you 200 printed copies of accounts for distribution amongst the members of Exchange in due course.

Thanking you.

Irshadali S. Kassim
Vice Chairman

