

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64
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Website: www.karamceramics.com

September 20, 2017

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30,2017

We have to inform you that the Board of Directors of the Company in their Meeting held on Wednesday, September 20,2017 at 10.30 a.m. at Registered Office Karachi, has approved the Annual Audited Accounts of the Company for the year ended June 30, 2017, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

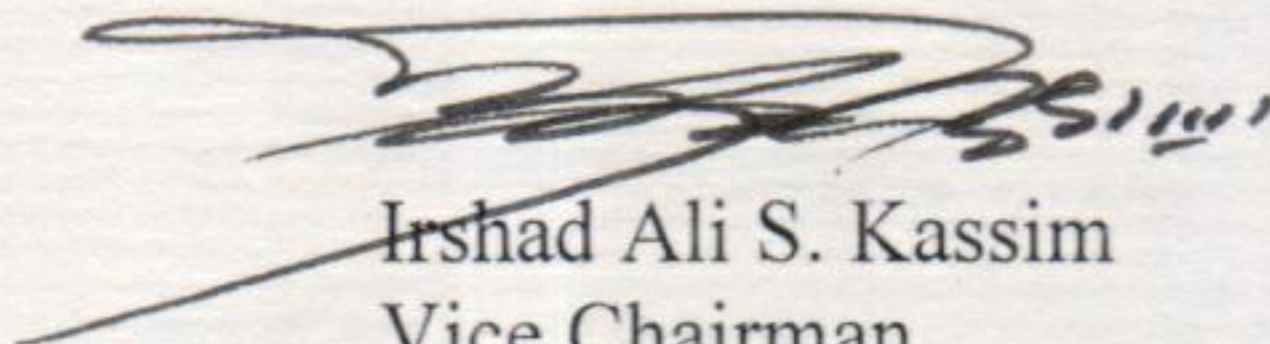
The 37th Annual General Meeting of the Company will be held on Thursday, October 26, 2017 at 5.00 p.m. at the registered office of the Company situated at BC-6, Block-5, Clifton Karachi.

The Share Transfer Books of the Company will remain closed from Friday, October 20, 2017 to Thursday, October 26, 2017 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s THK Associates Pvt Ltd. 1st Floor, Block-6, P.E.C.H.S. Karachi 75400, at the close of business on Thursday 19, 2017 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours truly,
For Karam Ceramics Limited




Irshad Ali S. Kassim
Vice Chairman

In Technical Collaboration with



England



France



Annexure :


The Financial Results of the company are as follows:

	<u>Year Ended</u>	
	<u>June 30, 2017</u>	<u>June 30, 2016</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	860,670,027	1,196,043,437
Cost of Sales	<u>(838,541,136)</u>	<u>(1,137,369,905)</u>
Gross Profit	22,128,891	58,673,532
Selling and distribution expenses	<u>23,402,095</u>	<u>26,308,642</u>
General and administrative expenses	<u>23,336,634</u>	<u>20,138,747</u>
Other operating charges	<u>2,600,133</u>	<u>1,229,600</u>
	<u>(49,338,862)</u>	<u>(47,676,989)</u>
Operating (loss) / profit	<u>(27,209,971)</u>	<u>10,996,543</u>
Other income	<u>653,326</u>	<u>36,343,948</u>
Finance Cost	<u>(58,020,259)</u>	<u>(47,405,198)</u>
	<u>(57,366,933)</u>	<u>(11,061,250)</u>
Loss before taxation	<u>(84,576,904)</u>	<u>(64,707)</u>
Taxation	<u>9,755,116</u>	<u>(22,382,567)</u>
Loss after taxation	<u>(74,821,788)</u>	<u>(22,447,274)</u>
Earning per share - Basic and diluted	<u>(5.14)</u>	<u>(1.54)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited


Irshad Ali S. Kassim
Vice Chairman

