

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

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February 22, 2017.

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sirs,

**Sub: FINANCIAL RESULTS -2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2016.**

We have to inform you that the Board of Directors of *Karam Ceramics Limited* in its Meeting held on Wednesday, February 22, 2017, at 10.30 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the second quarter ended December 31, 2016, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

## **FINANCIAL RESULTS:**

Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

Irshadali S. Kassim  
Vice Chairman



*In Technical Collaboration with*



England



The Financial Results of the company are as follows:

(Annexure - A)

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 2016</u>	<u>December 2015</u>	<u>December 2016</u>	<u>December 2015</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales-net	447,055,521	593,490,940	190,299,249	295,268,196
Cost of Sales	<u>(442,684,249)</u>	<u>(540,234,813)</u>	<u>(193,751,555)</u>	<u>(264,108,103)</u>
Gross Profit	4,371,272	53,256,127	(3,452,306)	31,160,093
Selling and distribution exp.	(11,942,655)	(12,431,359)	(6,386,794)	(6,067,329)
Administrative Expenses	(11,719,463)	(12,823,494)	(4,430,357)	(8,024,209)
Other operating charges	(50,000)	(508,188)	(50,000)	(394,278)
Other operating income	<u>3,253,327</u>	<u>2,215</u>	<u>653,327</u>	<u>2,215</u>
Operating Profit	(16,087,519)	27,495,301	(13,666,130)	16,676,492
Finance Cost	<u>(29,899,445)</u>	<u>(23,400,806)</u>	<u>(14,882,060)</u>	<u>(14,095,378)</u>
profit before taxation	(45,986,964)	4,094,495	(28,548,190)	2,581,114
Taxation	<u>(9,303,287)</u>	<u>(282,514)</u>	<u>3,021,094</u>	<u>(1,067,985)</u>
profit after taxation	<u>(55,290,251)</u>	<u>3,811,981</u>	<u>(25,527,096)</u>	<u>1,513,129</u>
Earning per share	<u>(3.80)</u>	<u>0.26</u>	<u>(1.75)</u>	<u>0.10</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

*Irshadali S. Kassim*  
Vice Chairman

