

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64
Fax : (92-21) 35865571
Lahore: Phone : (92-42) 37042259
E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

October 27, 2016

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sirs,

Subject: FINANCIAL RESULTS -1ST QUARTER ENDED SEPTEMBER 30, 2016

We wish to inform you that the Board of Directors of Karam Ceramics Limited in its meeting held on Thursday, October 27, 2016 at 10.30 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the first quarter ended September 30, 2016, and recommended the following:

| | | |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares | NIL |
| 3, | Right Shares | NIL |

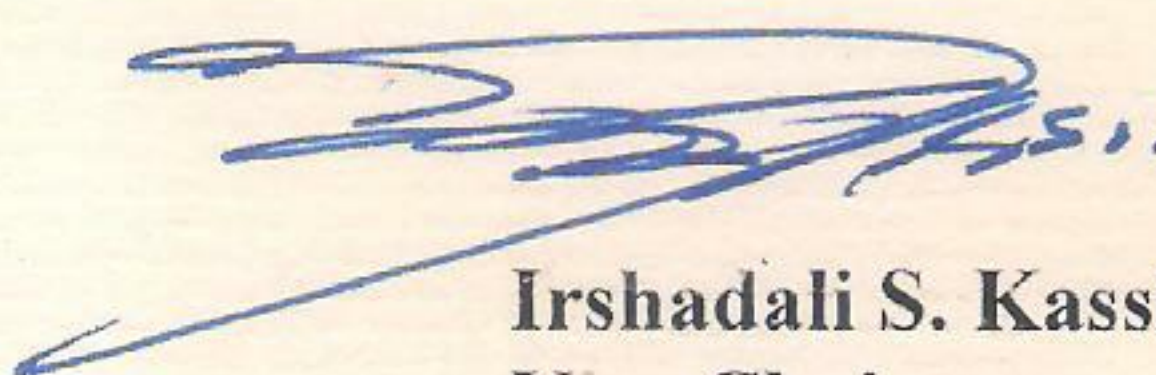
FINANCIAL RESULTS:

Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,

For Karam Ceramics Limited


**Irshadali S. Kassim
Vice Chairman**



In Technical Collaboration with



The Financial Results of the

| | <u>Quarter Ended</u> | |
|--|--|--|
| | <u>September 30,</u> <u>2016</u> <u>Rupees</u> | <u>September 30,</u> <u>2015</u> <u>Rupees</u> |
| Sales-net | 256,756,272 | 298,222,744 |
| Cost of Sales | <u>(248,932,694)</u> | <u>(275,050,584)</u> |
| Gross Profit | 7,823,578 | 23,172,160 |
| Distribution and marketing expenses | (5,555,861) | (6,364,030) |
| General and administrative expenses | (7,289,106) | (4,799,285) |
| Other operating charges | - | (1,190,036) |
| Other operating income | 2,600,000 | - |
| Operating (Loss) / Profit | (2,421,389) | 10,818,809 |
| Finance Cost | <u>(15,017,385)</u> | <u>(9,305,426)</u> |
| (Loss) / Profit before taxation | (17,438,774) | 1,513,383 |
| Taxation | <u>(12,324,381)</u> | <u>785,471</u> |
| (Loss) / profit after taxation | (29,763,155) | 2,298,854 |
| (Loss) / Earning per share | (2.05) | 0.16 |

We will be sending you 200 printed copies of accounts for distribution amongst the members of Exchange in due course.

Thanking you.

Irshadali S. Kassim
Vice Chairman

