

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

September 22, 2016

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS –FOR THE YEAR ENDED JUNE 30,2016

We have to inform you that the Board of Directors of the Company in their Meeting held on Thursday, September 22, 2016 at 10.00 a.m. at Registered Office Karachi, has approved the Annual Audited Accounts of the Company for the year ended June 30, 2016, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL


The financial results of the Company are annexed.

The 37th Annual General Meeting of the Company will be held on Wednesday, October 26, 2016 at 5.30 p.m. at the registered office of the Company situated at BC-6, Block-5, Clifton Karachi.

The Share Transfer Books of the Company will remain closed from Thursday, October 20, 2016 to Wednesday, October 26, 2016 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s THK Associates Pvt Ltd. Ground floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on Wednesday, October 19, 2016 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours truly,
For Karam Ceramics Limited


Munawar Ali Kassim
Chief Executive



In Technical Collaboration with



Annexure :

The Financial Results of the company are as follows:

	<u>Year Ended</u>	
	<u>June 30, 2016</u>	<u>June 30, 2015</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	1,196,043,437	1,304,166,041
Cost of Sales	<u>(1,137,369,905)</u>	<u>(1,169,801,547)</u>
Gross Profit	58,673,532	134,364,494
Selling and distribution expenses	<u>(26,308,642)</u>	<u>(34,890,162)</u>
General and administrative expenses	<u>(20,138,747)</u>	<u>(20,060,262)</u>
	(46,447,389)	(54,950,424)
Other operating charges	<u>(1,229,600)</u>	<u>(5,343,337)</u>
Finance Cost	<u>(47,405,198)</u>	<u>(27,313,953)</u>
	(48,634,798)	(32,657,290)
Other operating income	<u>36,343,948</u>	<u>221,631</u>
Profit before taxation	(64,707)	46,978,411
Taxation	<u>(22,382,567)</u>	<u>(9,999,629)</u>
profit after taxation	<u>(22,447,274)</u>	<u>36,978,782</u>
Earning per share	<u>(1.54)</u>	<u>2.54</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited


Munawar Ali Kassim
Chief Executive

