

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

April 25, 2016.

*The General Manager
The Karachi Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karach- 74000.*

*Through "PUCARS"
UNDER SEALED COVER*

*The General Manager
Lahore Stock Exchange Limited.
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000*

*Through "PUCARS"
THROUGH COURIER*

Dear Sirs,

Subject: FINANCIAL RESULTS -3rd QUARTER ENDED MARCH 31, 2016.

We wish to inform you that the Board of Directors of Karam Ceramics Limited in its Meeting held on Monday, April 25, 2016, at 10.00 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the third quarter ended March 31, 2016, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,
For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman



In Technical Collaboration with



England



ANNEXURE"A"

The Financial Results of the company are follows :

	<u>Cummulative</u>		<u>3rd Quarter Ended</u>	
	<u>March 2016</u>	<u>March 2015</u>	<u>March 2016</u>	<u>March 2015</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales-net	912,393,551	954,620,847	318,902,611	316,397,646
Cost of Sales	<u>(831,928,458)</u>	<u>(848,716,530)</u>	<u>(291,693,645)</u>	<u>(289,249,060)</u>
Gross Profit	80,465,093	105,904,317	27,208,966	27,148,586
Selling and distribution e:	(19,103,659)	(26,661,938)	(6,672,300)	(2,316,467)
Administrative Expenses	(18,010,483)	(16,000,392)	(5,186,989)	(5,370,008)
Other operating charges	(250,000)	(6,533,124)	258,188	(3,375,548)
Other operating income	<u>(7,535)</u>	<u>576,499</u>	<u>(9,750)</u>	<u>102,481</u>
Operating Profit	43,093,416	57,285,362	15,598,115	16,189,044
Finance Cost	<u>(37,933,542)</u>	<u>(20,102,903)</u>	<u>(14,532,736)</u>	<u>(6,417,163)</u>
profit before taxation	5,159,874	37,182,459	1,065,379	9,771,881
Taxation	<u>(20,111)</u>	<u>(12,302,632)</u>	<u>262,403</u>	<u>(5,336,897)</u>
profit after taxation	<u>5,139,763</u>	<u>24,879,827</u>	<u>1,327,782</u>	<u>4,434,984</u>
Earning per share	<u>0.35</u>	<u>1.71</u>	<u>0.09</u>	<u>0.30</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

