

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Fax : (92-21) 35865571
Lahore: Phone : (92-42) 37042259
E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

February 18, 2016.

*The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karach- 74000.*

*Fax No.111 573 329
UNDER SEALED COVER*

*The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000*

*Fax No. 042 3636 8485
THROUGH COURIER*

Dear Sirs,

Subject: FINANCIAL RESULTS -2nd QUARTER ENDED DECEMBER 31, 2015.

We wish to inform you that the Board of Directors of Karam Ceramics Limited in its Meeting held on Thursday, February 18, 2016, at 10.30 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the second quarter ended December 31, 2015, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

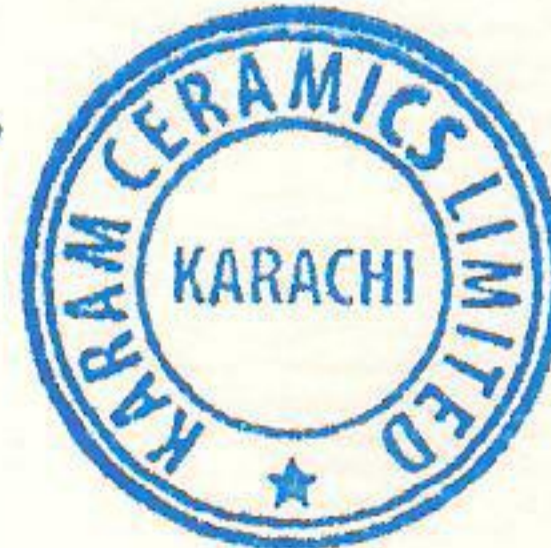
Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,
For Karam Ceramics Limited



Irshadali S. Kassim
Vice Chairman



In Technical Collaboration with



England



The Financial Results of the company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 2015</u>	<u>December 2014</u>	<u>December 2015</u>	<u>December 2014</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales-net	593,490,940	638,223,201	295,268,196	313,263,644
Cost of Sales	(540,234,813)	(559,467,470)	(264,108,103)	(271,085,129)
Gross Profit	53,256,127	78,755,731	31,160,093	42,178,515
Selling and distribution exp.	(12,431,359)	(24,345,471)	(6,067,329)	(13,662,190)
Administrative Expenses	(12,823,494)	(10,630,384)	(8,024,209)	(5,170,476)
Other operating charges	(508,188)	(3,157,575)	(394,278)	(840,196)
Other operating income	2,215	474,016	2,215	473,581
Operating Profit	27,495,301	41,096,317	16,676,492	22,979,234
Finance Cost	(23,400,806)	(13,685,740)	(14,095,378)	(6,999,007)
profit before taxation	4,094,495	27,410,577	2,581,114	15,980,227
Taxation	(282,514)	(6,965,735)	(1,067,985)	(5,412,661)
profit after taxation	3,811,981	20,444,842	1,513,129	10,567,566
Earning per share	0.26	1.41	0.10	0.73

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

