

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

October 28, 2015

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Website: www.karamceramics.com

**The General Manager**  
**The Karachi Stock Exchange Limited**  
**Stock Exchange Building,**  
**Stock Exchange Road,**  
**Karach- 74000.**

**Fax No.111 573 329**  
**UNDER SEALED COVER**

**The General Manager**  
**Lahore Stock Exchange Limited**  
**Stock Exchange Building**  
**19, Khayaban-e-Aiwan-e-Iqbal,**  
**Lahore - 54000**

**Fax No. 042 3636 8485**  
**THROUGH COURIER**

Dear Sirs,

**Subject: FINANCIAL RESULTS -1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30,2015**

We wish to inform you that the Board of Directors of Karam Ceramics Limited in its Meeting held on Wednesday, October 28, 2015 at 9.30 a.m. at Registered Office Karachi, has approved the un-audited financial statements of the Company for the first quarter ended September 30, 2015. and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

## **FINANCIAL RESULTS:**

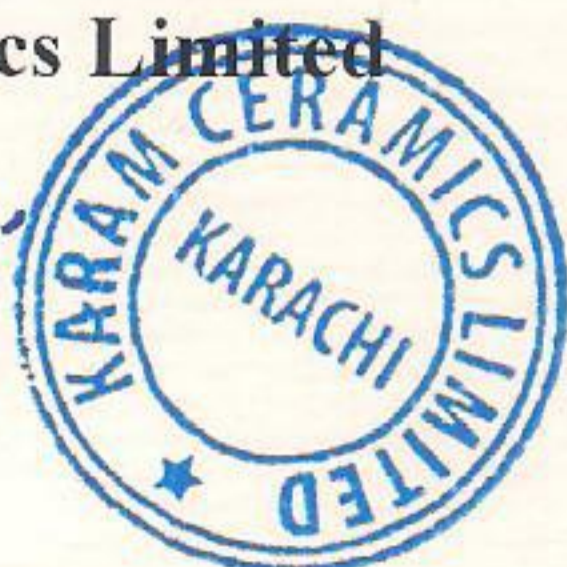
Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,

**For Karam Ceramics Limited**

**Irshadali S. Kassim**  
**Vice Chairman**



**In Technical Collaboration with**



The Financial Results of the company are

	<u>Quarter Ended</u>	
	<u>September 30,</u> <u>2015</u> <u>Rupees</u>	<u>September 30,</u> <u>2014</u> <u>Rupees</u>
Sales-net	298,222,744	324,959,557
Cost of Sales	<u>(275,050,584)</u>	<u>(287,974,783)</u>
<b>Gross Profit</b>	<b>23,172,160</b>	<b>36,984,774</b>
Distribution and marketing expenses	(6,364,030)	(10,674,323)
General and administrative expenses	(4,799,285)	(5,428,557)
Other operating charges	(1,190,036)	(2,317,380)
Other operating income	-	435
<b>Operating Profit</b>	<b>10,818,809</b>	<b>18,564,949</b>
Finance Cost	<u>(9,305,426)</u>	<u>(6,686,733)</u>
<b>Profit before taxation</b>	<b>1,513,383</b>	<b>11,878,216</b>
Taxation	785,471	(1,553,074)
<b>profit after taxation</b>	<b><u>2,298,854</u></b>	<b><u>10,325,142</u></b>
Earning per share	<u>0.16</u>	<u>0.71</u>

We will be sending you 200 printed copies of accounts for distribution amongst the members of Exchange in due course.

Thanking you.

*Irshadali S. Kassim*  
Vice Chairman

