

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64

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Website: www.karamceramics.com

September 10, 2015

*The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000  
Fax No. 111 573 329*

✓ *The General Manager  
Lahore Stock Exchange (Guarantee)  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore – 54000  
Fax No. 042 3636 8485*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE YEAR ENDED JUNE 30,2015**

We have to inform you that the Board of Directors of the Company in their Meeting held on Thursday, September 10, 2015 at 10.30 a.m. at Registered Office Karachi, has approved the annual audited accounts of the Company for the year ended June 30, 2015, and recommended the following:

1,	Cash Dividend	12%
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The 36<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, October 27, 2015 at 5.30 p.m. at the registered office of the Company situated at BC-6, Block-5, Clifton Karachi.

The Share Transfer Books of the Company will remain closed from Wednesday, October 21, 2015 to Tuesday, October 27, 2015 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s THK Associates Pvt Ltd. Ground floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on Tuesday, October 20, 2015 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

Irshadali S. Kassim  
Chairman



*In Technical Collaboration with*



England



France



**The Financial Results of the company are as follows:**

	<b><u>Year Ended</u></b>	
	<b><u>June 30, 2015</u></b>	<b><u>June 30, 2014</u></b>
	<b><u>Rupees</u></b>	<b><u>Rupees</u></b>
Sales-net	1,304,166,041	1,278,612,267
Cost of Sales	<u>(1,169,801,547)</u>	<u>(1,185,781,344)</u>
<b>Gross Profit</b>	<b>134,364,494</b>	<b>92,830,923</b>
Selling and distribution expenses	<b>(34,890,162)</b>	<b>(27,109,818)</b>
General and administrative expenses	<b>(20,060,262)</b>	<b>(16,159,208)</b>
	<b>(54,950,424)</b>	<b>(43,269,026)</b>
Other operating charges	<b>(5,343,337)</b>	<b>(5,136,297)</b>
Finance Cost	<b>(27,313,953)</b>	<b>(23,872,785)</b>
	<b>(32,657,290)</b>	<b>(29,009,082)</b>
Other operating income	<u>221,631</u>	<u>2,441,840</u>
<b>Profit before taxation</b>	<b>46,978,411</b>	<b>22,994,655</b>
Taxation	<u>(9,999,629)</u>	<u>(6,171,199)</u>
<b>profit after taxation</b>	<u><b>36,978,782</b></u>	<u><b>16,823,456</b></u>
Earning per share	<u><b>2.54</b></u>	<u><b>1.16</b></u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

Irshadali S. Kassim  
Chairman

