

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block 5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

28th October 2010

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

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Website: www.karamceramics.com

Dear Sir,

**SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2010**

We have to inform you that the Board of Directors of our company in their meeting held on Thursday October 28, 2010, at 10.00 a.m. at Registered office BC-6, Block-5, Scheme-5, Clifton Karachi recommended the following :

Cash	Nil
Dividend	
Bonus Shares	Nil
Right Shares	Nil

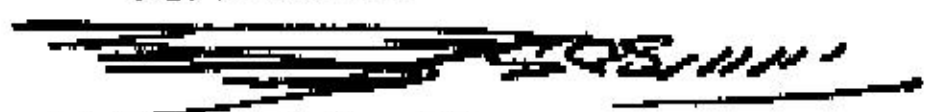
The Financial Results of the company are as follows:

	<u>Quarter Ended</u>	
	<u>30 September</u>	<u>30 September</u>
	<u>2010</u>	<u>2009</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	237,924,340	225,233,175
Cost of Sales	<u>(202,714,702)</u>	<u>(191,984,399)</u>
Gross Profit	35,209,638	33,248,776
Distribution and marketing expenses	(10,558,005)	(13,501,051)
General and administrative expenses	(5,342,907)	(4,450,350)
Other operating charges	(3,593,426)	(6,177,395)
Other operating income	-	-
Operating Profit	<u>15,715,300</u>	<u>9,119,980</u>
Finance Cost	(10,458,655)	(8,059,639)
Profit before taxation	5,256,645	1,060,341
Taxation	<u>(2,392,837)</u>	<u>1,194,262</u>
profit after taxation	2,863,808	2,254,603
Earning per share	0.20	0.15

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

  
Irshadali Kassim  
Vice Chairman

CC : The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore :  
Fax # 042 111 441 441

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