

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

29th September 2010

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**SUB:**

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday September 29, 2010, at 10.00 a.m. at Registered office BC-6, Block-5, Scheme-5, Clifton Karachi recommended the following :

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil


### The Financial Results of the company are as

	<u>Year Ended</u>	
	<u>30th June 2010</u>	<u>30th June 2009</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	933,333,387	832,723,855
Cost of Sales	(818,887,530)	(702,745,724)
Gross Profit	114,445,857	129,978,131
Distribution and marketing expenses	(57,650,095)	(53,456,527)
General and administrative expenses	(16,227,539)	(15,579,049)
Other operating charges	(4,228,252)	(8,020,879)
Other operating income	11,842,978	256,020
Operating Profit	(66,262,908)	(76,800,435)
Finance Cost	(35,455,881)	(40,006,484)
Profit before taxation	12,727,068	13,171,212
Taxation	(231,677)	8,067,389
profit after taxation	12,495,391	21,238,601
Earning per share	0.86	1.46

The 31st Annual General Meeting of the Company will be held on October 27, 2010 at 4.30 p.m. at Registered office at Clifton Karachi. The share transfer books of the Company will be closed from October 21, 2010 to October 27, 2010. (both days inclusive) transfers received in order at the office of Company's Share Registrars, M/s THK Associates (Pvt) Limited, at the close of business on October 20, 2010 will be treated in time for the purpose of above entitlement to the transferees. We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

  
Iftadali Kassim  
Vice Chairman

CC : The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore :  
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*In Technical Collaboration with*