

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles  
April 26, 2010

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

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Website: www.karamceramics.com

Dear Sir,

Sub. **BOARD OF DIRECTORS MEETING**

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 26, 2010, recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Financial Results of the company are as follows:

<u>Quarter Ended</u>			<u>Cumulative</u>	
31st March 2009	31st March 2010		31st March 2010	31st March 2009
Rupees	Rupees		Rupees	Rupees
231,253,396	241,027,070	Sales-net	701,170,189	627,584,959
(191,191,174)	(216,875,202)	Cost of Sales	(613,307,366)	(523,543,478)
40,062,222	24,151,868	Gross Profit	87,862,823	104,041,481
(13,046,712)	(15,531,487)	Distribution and marketing expenses	(47,029,465)	(37,811,152)
(3,850,326)	(3,842,680)	General and administrative expenses	(11,937,899)	(12,709,245)
(6,619,480)	4,653,464	Other operating charges	(1,190,869)	(7,368,632)
129,774	-	Other operating income	4,179	243,700
16,875,478	9,431,185	Operating Profit	27,708,772	46,398,123
(7,137,246)	(8,210,834)	Finance Cost	(25,378,392)	(30,219,767)
9,538,232	1,220,351	Profit before taxation	2,330,380	16,178,356
1,412,079	(76,892)	Taxation	1,602,572	5,444,841
10,950,311	1,143,459	profit after taxation	3,932,952	21,621,197
0.75	0.08	Earning per share	0.27	1.49

We will be sending 500 copies of the printed Accounts for distribution among the members of the exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

  
Ishaq Ali Kassim  
Vice Chairman

CC: **The General Manager**  
**Lahore Stock Exchange (Guarantee) Ltd.**  
**Stock Exchange Building**  
**19, Khayaban-e-Ahwan-e-Iqbal**  
**Lahore.**  
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In Technical Collaboration with