

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

111 373 329

October 26, 2009.

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Sub:

## BOARD OF DIRECTORS MEETING

We have to inform you that the Board of Directors of our company in their meeting held on Monday October 26, 2009. recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

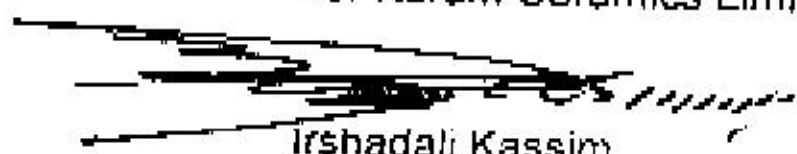
The Financial Results of the company are as follows:

	<u>Quarter Ended</u>	
	<u>30th Sep 2009</u>	<u>30th Sep 2008</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	225,233,175	207,720,173
Cost of Sales	(191,984,399)	(171,926,619)
Gross Profit	33,248,776	35,793,554
Distribution and marketing expenses	(13,501,051)	(11,205,830)
General and administrative expenses	(4,450,350)	(5,138,066)
Other operating charges	(1,398,586)	(628,458)
Other operating income	-	98,925
Operating Profit	13,898,789	18,920,127
Finance Cost	(12,838,448)	(13,621,728)
Profit before taxation	1,060,341	5,298,399
Taxation	1,194,262	1,600,841
profit after taxation	2,254,603	6,899,240
Earning per share	0.15	0.47

We will be sending 300 copies of the printed Accounts for distribution among the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

  
Irshadali Kassim  
Vice Chairman

CC : The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore :  
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