

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

February 16, 2009

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

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Factory: Fax : 0364-4327151  
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(92-42) 5855092  
Fax : (92-42) 5862497  
E-mail : karam@cyber.net.pk  
Website: www.karamceramics.com

Dear Sir,

Sub: **BOARD OF DIRECTORS MEETING**

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February, 16, 2009, recommended the following:

Cash Dividend Nil  
Bonus Shares Nil  
Right Shares Nil

The Financial Results of the company are as follows:

<u>Quarter Ended</u>		<u>Half Year Ended</u>	
31st Dec. 2008	31st Dec. 2007	31st Dec. 2008	31st Dec. 2007
Rupees	Rupees	Rupees	Rupees
188,611,390	158,641,126	396,331,563	323,948,359
(160,425,685)	(122,889,514)	(332,352,304)	(252,488,064)
28,185,705	35,751,612	63,979,259	71,458,295
(13,558,640)	(11,548,929)	(24,764,470)	(20,276,565)
(3,720,853)	(4,651,330)	(8,858,919)	(10,866,609)
(120,696)	(827,588)	(749,152)	(2,365,769)
15,001	215,011	113,926	215,011
10,800,517	18,938,776	29,720,645	38,164,364
(9,460,793)	(8,930,001)	(23,082,521)	(11,904,751)
1,339,724	10,008,775	6,638,124	26,259,613
2,431,921	(3,620,024)	4,032,762	(14,507,232)
3,771,645	6,388,751	10,670,886	11,752,381
0.26	0.44	0.73	0.81

We will be sending 300 copies of the printed Accounts for distribution among the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

  
Munawarali Kassim  
Chief Executive



CC : The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore :  
Fax # 042 111 441 441

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