

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kohkashan, Clifton, Karachi - Pakistan.

April 28, 2008.

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

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Factory: Phone : (92-21) 6983670-71
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E-mail : karam@cyber.net.pk
Website: www.karamceramics.com

Dear Sir,

Sub: **BOARD OF DIRECTORS MEETING**

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 28, 2008, recommended the following:

Cash Dividend/Bonus Shares/Right Shares **NIL**

The Financial Results of the company are as follows:

Quarter Ended		Cumulative	
31st March 2008	31st March 2007	31st March 2008	31st March 2007
Rupees	Rupees	Rupees	Rupees
201,297,936	172,757,024	525,244,295	444,594,891
(169,511,868)	(152,164,133)	(421,999,933)	(375,048,135)
31,786,068	20,592,891	103,244,362	69,546,756
(12,529,836)	(9,643,619)	(32,808,401)	(26,698,870)
(4,780,277)	(4,634,657)	(15,646,886)	(14,834,263)
(136,132)	(295,934)	(2,501,901)	(1,543,119)
	105,242	215,011	105,242
14,339,823	6,123,929	52,504,185	26,577,747
(11,753,317)	(5,701,172)	(23,658,068)	(13,688,481)
2,586,506	422,757	28,846,117	12,889,266
4,952,859	904,773	(9,554,373)	(8,591,631)
7,539,365	1,327,530	19,291,744	4,297,635
0.52	0.09	1.33	0.30

We will be sending 300 copies of the printed Accounts for distribution among the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited



Munawarali Kassim
Chief Executive

CC TO:

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

In Technical Collaboration with