

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles  
February 25, 2008

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Sub:

## BOARD OF DIRECTORS MEETING

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February, 25, 2008, recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Financial Results of the company are as follows:

<u>Quarter Ended</u>		<u>Half year Ended</u>	
31st Dec. 2007	31st Dec. 2006	31st Dec. 2007	31st Dec. 2006
Rupees	Rupees	Rupees	Rupees
158,641,126	124,870,955	323,946,359	271,837,867
(122,889,515)	(107,621,890)	(252,488,065)	(222,882,002)
35,751,611	17,249,065	71,458,294	48,955,865
(11,548,929)	(8,275,445)	(20,276,565)	(17,055,257)
(4,651,330)	(4,729,071)	(10,866,609)	(10,199,606)
(827,588)	(486,818)	(2,365,769)	(1,247,185)
215,011		215,011	
18,938,775	3,757,731	38,164,362	20,453,817
(8,930,001)	(5,738,194)	(11,904,751)	(7,987,309)
10,008,774	(1,980,463)	26,259,611	12,466,508
(3,620,024)	(670,211)	(14,507,232)	(9,496,404)
6,388,750	(2,650,674)	11,752,379	2,970,104
0.44	(0.24)	0.81	0.27

We will be sending 300 copies of the printed Accounts for distribution among the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

MUNAWAR ALI S. KASSIM  
CHIEF EXECUTIVE



In Technical Collaboration with

