

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

October 26, 2007

The General Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Sub: **BOARD OF DIRECTORS MEETING**

We have to inform you that the Board of Directors of this company at its meeting held on Friday, October 26, 2007 has approved unaudited Accounts for the First Quarter ended on September 30, 2007.

The Board of Directors have not recommended Cash Dividend/Bonus Shares/Right Shares to the Shareholders of the company for the 1st Quarter ended 30th September, 2007. The financial results of the company are as follows:

	30th Sept 2007 <i>Rupees</i>	30th Sept 2006 <i>Rupees</i>
Sales-net	185,305,233	146,966,912
Cost of Sales	(129,598,650)	(115,260,112)
Gross Profit	35,706,683	31,706,800
Distribution and marketing expenses	(8,727,636)	(8,779,812)
General and administrative expenses	(6,215,279)	(5,470,535)
Other operating charges	(1,538,181)	(780,367)
Other operating income	-	-
Operating Profit	19,225,588	16,696,087
Finance Cost	(2,974,750)	(2,249,115)
Profit before taxation	16,250,838	14,446,972
Taxation	(10,887,208)	(8,826,193)
Profit after taxation	5,363,630	5,620,779
Earning per share	0.37	0.52

We will be sending 300 copies of the printed Accounts for distribution among the members of the Exchange in due course of time.

Thanking you

Yours truly  
For Karam Ceramics Limited

Manzoor Ali Natha  
Company Secretary



BU-6, Block-5, Scheme No. 5  
Kebkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 5865561-64

Fax : (92-21) 5871082

Factory: Phone : (92-21) 6983670-71

Fax : 0320-4327151

Lahore: Phone : (92-42) 5864579

(92-42) 5855092

Fax : (92-42) 5863497

E-mail : karam@cyber.net.pk

Website: www.karamceramics.com

In Technical Collaboration with