

KARIM SILK MILLS LIMITED

14/E, 2ND, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI.
PHONE # (021) 32427603

March 28, 2011

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: BOARD MEETING

Dear Sir,

In response to your letter # KSE/C-148-1837 dated March 22, 2011, we have to inform you that the board of Directors of our company were unable to take any decision regarding revival of the Company, in their meeting held at 11:30 a.m. on March 21, 2011, therefore it was decided in the board meeting that final decision regarding revival of the Company in the light of the Honorable High Court order will be taken in the next board meeting.

The date, time and venue of the meeting will be announced in due course of time.

This information was not submitted in time due to the fact that Chief Accountant and Secretary of the Company was absent as he was ill, Please note that **at present the Company has no employees.**

We therefore earnestly request you, that the information was not submitted in time be condoned.

You may please inform of the meeting to the Exchange accordingly.

Yours truly,
For Karim Silk Mills Limited,


Director