

November 24, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

MATERIAL INFORMATION

KASB Securities Limited has had its trading facilities on the KSE and the PMEX temporarily restricted by the Securities & Exchange Commission of Pakistan. The Company has not been suspended; all new investments for clients are on hold, due to the quantum of money that is currently stuck in its accounts with KASB Bank, a result of the moratorium placed by State Bank of Pakistan, which applies equally to all account holders of KASB Bank. Being a majority owned subsidiary of KASB Bank, the Company used to conduct most of its banking business there.

The Company is in close dialogue with the SECP, and the concerned stakeholders, KSE, PMEX, CDC, and NCCPL with respect to the recent curtailment of its trading facilities and the steps required for reinstatement.

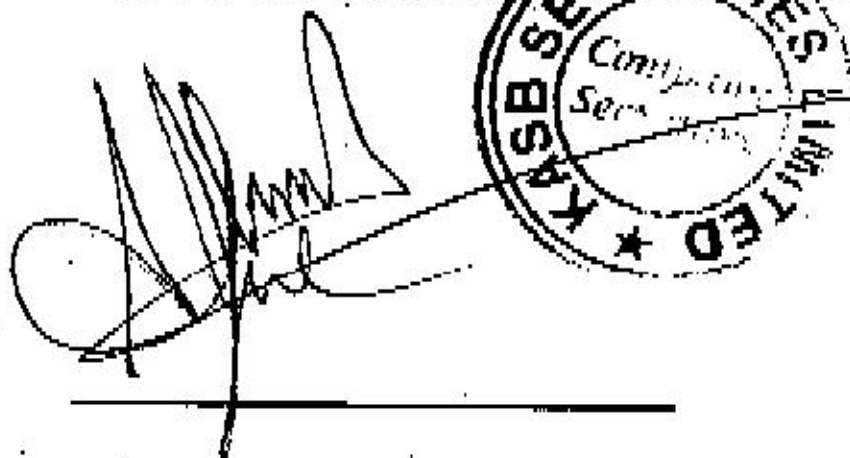
All requests for transfer of shares and payments by the company's clients are being honored. The Company once again takes this opportunity to assure its clients that their shares and their money are safe.

The Company is expected to suffer business losses. Once operations are fully restored, the Company will make necessary efforts to return to normal business as soon as possible.

The Company's fixed income and interbank foreign exchange operations continue to operate as normal.

Regards

For KASB Securities Limited



Zia-ul-Haq

Company Secretary

Head Office - Karachi
1st Floor, Trade Centre,
I.I. Chundrigar Road,
Karachi 74200,
Pakistan.

fax: +92 21 111 222 000
fax: +92 21 3263 0202
email: kasb@kasb.com
url: www.kasb.com

Gulshan-e-Iqbal Branch-Karachi
Friends Paradise, 1st Floor, SB-46,
Block No. 13-B, KDA Scheme # 24,
Main University Road,
Karachi.

phone: +92 21 3498 0763, 64 & 66
fax: +92 21 3498 0761
email: kasb@kasb.com
url: www.kasb.com

Islamabad Branch
90-91, Raza Shaif Plaza,
Finnah Avenue, Blue Area,
Islamabad.

fax: +92 51 111 222 000
fax: +92 51 227 2841
email: kasb@kasb.com
url: www.kasb.com

Lahore Branch
2nd Floor, Fountain
Avenue Building G1 A,
Main Boulevard,
Main Cantonment, Lahore.

fax: +92 42 111 222 000
fax: +92 42 3578 7545
email: kasb@kasb.com
url: www.kasb.com

Rahim Yar Khan Branch
Plot No. 24, Model Town,
Rahim Yar Khan.

phone: +92 68 387 3232 & 54
fax: +92 68 587 3251
email: kasb@kasb.com
url: www.kasb.com

Multan Branch
Ground Floor,
State Life Building,
Abdali Road, Multan.

phone: +92 61 450 0273 - 76
fax: +92 61 450 0272
email: kasb@kasb.com
url: www.kasb.com

Gujranwala Branch
81, Ground Floor,
Gujranwala Development
Authority Trust Plaza,
Gujranwala.

phone: +92 55 382 7501 - 04
fax: +92 55 382 2905
email: kasb@kasb.com
url: www.kasb.com

Faisalabad Branch
1st Floor, State Life Building,
34 The Mall,
Faisalabad Cantonment, Faisalabad.

phone: +92 41 527 6025 - 28
fax: +92 41 527 3683
email: kasb@kasb.com
url: www.kasb.com

Faisalabad Branch
Ground Floor, State Life
Building, 2-1 Inayat Road,
Faisalabad.

phone: +92 41 254 1006-7
fax: +92 41 254 1186-7
fax: +92 41 254 1189
email: kasb@kasb.com
url: www.kasb.com

Rawalpindi Branch
3rd Floor, East Wing
Feroz Khan Noon
Saddar Road,
Rawalpindi.

phone: +92 51 57
fax: +92 51 51
email: kasb@kasb.com
url: www.kasb.com