

August 19, 2016

Mr. Muhammad Ghufraan
Deputy General Manager
Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Appointment of Director

We have to inform you that Mr. Teizoon Kisat, has been appointed as director of the Company w.e.f. August 18, 2016 in place of Mr. Saeed Yousuf Chinoy.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,



Anwer Ahmed Sheikh
Chief Executive Officer